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Fifth Annual Report

OF

THE BOARD OF DIRECTORS

OF THE

SOUTH CAROLINA
PUBLIC SERVICE AUTHORITY

TO

THE ADVISORY BOARD

AND

Audit Report

OF THE

SANTEE-COOPER PROJECT

July 1, 1939--June 30, 1940

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STATE DOCUMENTS

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SANTEE-COOPER PROJECT

July 1, 1939--June 30, 1940

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Charleston, S. C., January 10, 1941.

Governor Burnet R. Maybank, Chairman, and
Members of the Advisory Board of the
South Carolina Public Service Authority
Columbia, South Carolina.

Subject: Fifth Annual Report

Gentlemen:

Attached is the Fifth Annual Report of the South Carolina
Public Service Authority for the fiscal year ending June 30, 1940,
which is forwarded you in order that you may transmit it to the
General Assembly of South Carolina.

Yours very truly,

BOARD OF DIRECTORS OF SOUTH
CAROLINA PUBLIC SERVICE AU-
THORITY,

By: TOM B. PEARCE,
Chairman.

CHG/r
enclosure

Charleston, S. C., January 3, 1941.

The Honorable Tom B. Pearce, Chairman
The Honorable D. D. Witcover
The Honorable W. L. Daniel
The Honorable Edwin B. Boyle
The Honorable Walter G. Jackson
The Honorable W. L. Rhodes
The Honorable J. E. Powe

Gentlemen :

Subject: Fifth Annual Report

I have the honor to submit herewith a report covering the activities and progress made during the fiscal year ending June 30, 1940, in compliance with Section 2 of Act 887 of the Acts of the General Assembly for 1934 creating the South Carolina Public Service Authority

Very truly yours,

R. M. COOPER,
General Manager.

Enclosure

FIFTH ANNUAL REPORT
of the
BOARD OF DIRECTORS OF THE
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
to
THE HONORABLE THE ADVISORY BOARD OF THE
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY

In compliance with Section 2 of Act No. 887 of the Acts of the General Assembly for 1934 creating the South Carolina Public Service Authority and defining its powers and duties, the Board of Directors of the Authority respectfully submits this, its fifth annual report (fiscal year July 1, 1939, to June 30, 1940) to his Excellency, the Honorable Burnet R. Maybank, Governor, the Honorable John M. Daniel, Attorney General, the Honorable Jeff Bates, State Treasurer, the Honorable A. J. Beattie, Comptroller General, and the Honorable W. P. Blackwell, Secretary of State, composing the Advisory Board of the Authority.

The Board of Directors acknowledges with grateful appreciation the fine help, support and cooperation received from the several agencies of the Federal and State Governments as well as individual and civic organizations.

CHANGES IN THE BOARD

Since the last annual report to the Advisory Board, there has been only one change in the Board of Directors. The Honorable A. Stanley Llewellyn of Camden, South Carolina, representing the fifth (5th) Congressional District, resigned and the Honorable James E. Powe of Cheraw, South Carolina, was appointed by Governor Burnet R. Maybank on December 7, 1939, for a period of seven (7) years.

The Board of Directors at the end of the fiscal year is as follows:

Tom B. Pearce, Columbia, S. C., Chairman.

D. D. Witcover, Darlington, S. C., Vice-Chairman.

W. L. Daniel, Greenwood, S. C., 2nd Vice-Chairman.
Edwin B. Boyle, Sumter, S. C.
Walter G. Jackson, Spartanburg, S. C.
James E. Powe, Cheraw, S. C.
W. L. Rhodes, Estill, S. C.

During the fiscal year, July 1, 1939-June 30, 1940, the Board of Directors met a total of fifty-one (51) days in the offices of the Authority at Charleston and Columbia, South Carolina. The frequent meetings of the Board enables it to observe closely the work of the Authority in all of its phases. We take pleasure in commending the work of the officials, department heads and entire personnel of the Authority for their splendid services during the past year.

STATUS OF CONSTRUCTION CONTRACTS

On June 30, 1940

1. Contracts Awarded Prior to June 30, 1939

Contract No.	Contractor	Description of Contract	Revised Contract Amount	Date of Contract	Percent Complete 6-30-40
1	Sprague and Henwood	Underground exploration	\$ 65,238.51	8- 8-38	100
2	Newport News Shipbuilding and Dry Dock Co.	2-40,000 HP and 1-13,000 HP adj.-blade			
3	Allis-Chalmers Manufacturing Co.	2-40,000 HP and 1-13,300 HP adj.-blade turbines	928,608.50	1-11-39	92
4	Westinghouse Electric & Mfg. Co.	2-34,000 KVA generators for fixed blade turbines	763,900.00	2- 7-39	91
5	General Electric Company	2-34,000 KVA & 1-11,350 KVA genera- tors for adj.-blade turbines	870,950.00	1-17-39	97
6	Central Engineering Company	Lock, West Dam, and Power Plant Sub- structure (Pinopolis)	4,303,519.05	4-26-39	51.9
7	W. C. Shepherd	East Dam (Pinopolis)	143,415.00	4-18-39	78.2
Sub-total			\$ 7,627,027.06		

STATUS OF CONSTRUCTION CONTRACTS—Continued

2. Contracts Awarded Period Ending June 30, 1940

Contract No.	Contractor	Description of Contract	Revised Contract Amount	Date of Contract	Percent Complete 6-30-40
8	W. C. Shepherd	South Dam and Entrance Road (Santee) \$	179,049.00	11-29-39	61.5
9	Wilbanks and Pierce, Inc.	North Dam and River Closure (Santee)	2,388,500.10	9-28-39	27
10	McCarthy Improvement Co.	Spillway Dam (Santee)	3,525,511.65	9-23-39	9.4
11	Virginia Bridge Co.	Tainter Gates (Santee)	224,122.00	10- 6-39	0
12	Fuller and Britton	East Dike (Pinopolis)	509,947.00	11- 7-39	18.6
13	J. A. Terteling & Sons	Dikes (Pinopolis) and Division Canal..	956,313.00	12- 1-39	2
15	Cornell-Young Co.	Access Railroad (Santee)	164,543.15	12- 2-39	69.5
16	Virginia Bridge Co.	Gates, Trash Racks and Structural Steel	442,853.00	12-19-39	0
17	Lakeside Bridge & Steel Co.	Lock Machinery and Gantry Cranes....	231,620.00	12-19-39	2
18	Shaw-Box Crane and Hoist Div.	Generator Room Cranes	50,350.00	12-29-39	0
19	Atlantic Coast Line Railroad Co.	Crossing	320.00	12- 1-39	100
21	State Rural Electrification Authority	Relocation of Line	192.14	3-11-40	100
22	General Electric Co.	Transformers and Circuit Breakers	453,723.00	5- 3-40	0
23	Allis-Chalmers Manufacturing Co.	Circuit Breakers	89,470.00	5- 2-40	0
25	Standard Transformer Co.	Transformers	11,152.00	6-15-40	0
Sub-total			\$ 9,227,666.04		

Total Amount of Contracts June 30, 1940 \$ 16,854,693.10

STATUS OF CONSTRUCTION WORK

Up to June 30, 1940, twenty-five (25) contracts have been awarded on the project totaling approximately \$17,000,000.00. These contracts provide for manufacturing and installing such equipment as turbines, generators, transformers, oil circuit breakers, spillway gates, lock gates and operating machinery, gantry cranes, powerhouse cranes, and the earthwork in the Santee Dam, Pinopolis Dam and dikes bordering the Pinopolis Reservoir, the excavation of the Diversion Canal connecting the two reservoirs, and the construction of the lock, power plant substructure and the Santee spillway.

Progress on the work has been quite satisfactory and at the present time (June 30th) placing of concrete in the lock is about 85% complete, power plant substructure concrete is about 25% complete and the placing of spillway concrete is about 10% complete. Earthwork is proceeding rapidly. The rolled fill in the east and west Pinopolis Dam is about 75% complete. The dike along the east side of the Pinopolis Reservoir is started and about 15% of the fill has been placed. The south Santee Dam is about 90% complete while the hydraulic fill in the north Santee Dam is just being started.

Major contracts to be awarded in the next few months will cover:

The power plant superstructure and mechanical equipment.

Slope protection for all dams and dikes, and

The Tail Canal and Cooper River improvement.

TIME OF COMPLETION OF PROJECT

The present schedule of construction operations provides for the completion of the project on or before December 31, 1941.

FEDERAL POWER COMMISSION LICENSE

During the fiscal year ending June 30, 1940, the Federal Power Commission has granted the following amendments to the original license for Project No. 199, Santee-Cooper Project:

Amendment No. 4 of License: Providing for the flooding of certain lands of the United States within the Francis Marion National Forest, and for the construction and maintenance thereon of dikes and other structures;

Amendment No. 5 of License: Providing for the revision of the project license requirements for clearing the Santee and Pinopolis reservoir sites to the satisfaction of the State Board of Health of South Carolina.

LOAN AND GRANT AGREEMENTS

On June 26, 1940, the Authority entered into a new loan and grant agreement (known as the Third Amendatory Loan and Grant Agreement) as of June 15, 1940, between the South Carolina Public Service Authority and the United States of America, whereby the Authority will sell and the government will purchase at the principal amount thereof, plus accrued interest, Twenty-one Million Six Hundred Eighty-three Thousand (\$21,683,000.00) Dollars aggregate principal amount bonds of the Authority of the description as set forth in the Third Amendatory Loan and Grant Agreement. The bonds are to bear interest at the rate of four per cent (4%) per annum payable semi-annually on January and July of each year until the principal amount is paid. The authorized issue of bonds is Thirty Million (\$30,000,000.00) Dollars issuable as provided in the Trust Indenture hereinafter referred to.

In addition, the government agreed to make a grant in the amount of forty-five per cent (45%) of the cost of the project, not to exceed the maximum sum of Seventeen Million Six Hundred Seventeen Thousand (\$17,617,000.00) Dollars. This results in a loan of Twenty-one Million Six Hundred Eighty-three Thousand (\$21,683,000.00) Dollars and grant in the amount of Seventeen Million Six Hundred Seventeen Thousand (\$17,617,000.00) Dollars or a total Federal allotment of Thirty-nine Million Three Hundred Thousand (\$39,300,000.00) Dollars.

The Loan and Grant Agreement between the United States of America and the Authority conforms to the Act creating the Authority and does not obligate the State of South Carolina or any of its political subdivisions.

THE INDENTURE

An agreement known as "The Indenture" dated as of July 1, 1939, was entered into between the Authority and the South Carolina National Bank of Charleston on November 16, 1939. Under this Indenture the bank was designated trustee for the

purpose of receiving, holding and disbursing to the holders of all bonds issued under the terms of the Indenture the moneys due such holders under its terms. The Indenture provides for the issuance by the Authority of "South Carolina Public Service Authority four per cent (4%) Revenue Bonds" limited to an aggregate principal amount of Thirty Million (\$30,000,000.00) Dollars, to mature on July 1, 1976, and also provides for the setting up of a Sinking Fund for the retirement of the bonds and for the payment of the principal and interest thereon when due.

CONSTRUCTION FUND AGREEMENT

On November 16, 1939, the Authority entered into an agreement with the South Carolina National Bank of Charleston; this agreement being known as the Construction Fund Agreement. Under the terms of that agreement, the bank was appointed trustee for the purpose of receiving as depositary and assuring the proper application of the proceeds of the grant to the Authority from the government and the proceeds from the sale of any of the bonds of the Authority upon the sale thereof. The moneys in the Construction Fund are held by the bank as trustee in trust to be applied to the payment of the cost of construction and acquisition of the Project, and pending such application, are held subject to the terms of the Loan and Grant Agreement and the Indenture. The moneys in the Construction Fund necessary for payment on the costs of construction and acquisition of the Project are paid out only after receipt by the bank of requisitions setting forth in full the purposes of the requisitions, signed by various officials of the Authority, approved by the Project Engineer of Public Works Administration and supported by legal opinion of the general counsel of the Authority to the effect that all of the terms of the Construction Fund Agreement have been complied with.

All requisitions for the withdrawal of funds from the Construction Fund covering any and all expenditures of the Authority are approved by the Board of Directors of the Authority before disbursements are made.

ENGINEERING AND CONSTRUCTION PROGRESS

Organization: At the beginning of this period, the engineering organization of the Harza Engineering Company and of the Authority had been built up to 104 technicians composed largely

of South Carolinians, and at the end of the period to a total of 117. Most of these are employed by the Harza Engineering Company, which firm is under contract with the Authority to design and supervise the construction of the Project. Of the above number, only a control staff of a few engineers are employed by the Authority in the office of the Chief Engineer.

The technical personnel comprises some of the ablest engineers and specialists in the country who heretofore have been engaged in the construction of some of the outstanding projects of a similar character.

Out of a total of 240,000 acres of land to be surveyed and mapped, approximately 98% has been completed in this period. Not all of this acreage is to be purchased, however, as it is necessary to extend the limits of the surveys some distance beyond the necessary purchase lines.

The surveying and mapping of approximately 250 miles of boundaries is 80% complete.

Much work has been done on detail design of the various structures. Plans and specifications have been completed and approved for the Santee Dam, transformers and circuit breakers, Pinopolis dikes and diversion canal and power plant and lock gates, cranes, machinery and structural steel.

The status of unfinished design work at end of period is as follows: Rip rap specifications 98%, tail canal and Cooper River improvements 85%, power plant electrical wiring and electrical equipment 40%, and power plant superstructure and mechanical equipment 75%.

In addition to the above, the engineering forces have done much to develop into the design of the project every necessary safeguard to the end that maximum safety will be realized with maximum economy.

In this connection, model experiments have been conducted at the hydraulic laboratories of the United States Waterways Experiment Station at Vicksburg, Mississippi, on models of the Santee Dam to determine the refinements in design necessary to meet the foundation and hydraulic condition at that river. This laboratory is operated by the United States Army Engineers and has on its staff a highly trained and experienced group of technicians. They have gained an enviable reputation in engineering circles through their work in connection with their studies and experiments on models of the Mississippi River, as well as

various great dams over the country constructed by the Federal Government.

These experiments have been instrumental in developing the design of the 3,400-foot-long spillway of the Santee Dam which will control the flood waters of that river to the maximum degree and to insure the safety of this structure. This is done by actually constructing various models of the dam to scale and reproducing flood conditions also to scale. This method is a well-established and dependable procedure in engineering practice.

In addition to the spillway model tests, experimental tests were conducted on proposed rip rap protection for the various earth structures; this to provide protection against wave action in the reservoirs. Economies in design were effected by means of these experiments.

Scale models of the project have been built for the information of the people of the State and to give them a grasp of the nature and scope of the development.

Many studies have been and are being made as to the effect of floods as well as detailed hydraulic studies of the Santee River in order to secure the maximum power.

To insure the wildlife and fisheries values on this project, it is proposed that two or more fish rearing and retaining pools or lakes be constructed on inflowing fresh water streams, and also that a shallow lake free from the fluctuations of power draw-downs be built to provide feeding grounds and sanctuary for ducks and other wild fowl. Cooperative studies have been conducted with State and Federal Authorities with this end in view in order to conserve for the people of the State the fish and wildlife resources in the basin area.

Cooperative efforts are also being made with the State Forestry Commission, Department of State Parks, for the development of a centrally located State Park.

It is felt that this joint program for developing the wildlife, fisheries and recreational values of the project will contribute much in the way of recreational facilities for the people of this State, as well as for out-of-State visitors.

Completed plans and specifications have been awarded in fifteen (15) contracts, as set forth on page 2 and totalling \$9,227,-666.04 which, with construction contracts already awarded at beginning of period, makes a grand total of \$16,854,693.10 under contract or completed.

At the end of this period, the project entered the phase of maximum activity of construction with a total of twenty-two contracts under way or completed and employing 1,894 workers actually on construction. This does not include those employed on the clearing operations in the two reservoirs, which is being done under the Works Projects Administration and will be reported separately herein.

All employment on construction is handled directly by the various contractors. This labor comes from all parts of the State.

The embedded parts of the large hydraulic turbines are now being built into the power house at the Pinopolis plant. This plant is designed to accommodate five 40,000 horsepower turbine units and one 13,300 horsepower unit. The adjacent lock now approaching completion will have the highest lift on record, being 75 feet from tailwater to the Pinopolis reservoir level. The Santee Dam will be seven and one-half ($7\frac{1}{2}$) miles long and contain the spillway 3,400 feet long, having sixty-two gates for the regulation of the flow of the river. This is the longest dam on record.

The clearing of the reservoirs consists of the removal of all growth after the salable timber has been sold and logged off. This is a difficult operation and is being conducted by the Works Projects Administration in a most efficient and economic manner.

Rapid progress is being made and the workers are well housed, fed and cared for in a number of camps distributed throughout the two basins. At the end of the period, a total of 12,527 acres had been cleared from 18 camps and with 5,164 workers in the field and office.

The next fiscal period will witness the maximum in construction activity, and by the end of the period the project is scheduled to be 85% complete. The date of final completion is scheduled for the latter part of December, 1941, although it is expected that some power will be ready for delivery in October of that year.

Every effort is being made to advance the time of completion because of the important part Santee-Cooper development offers in national defense. Every economy is being exercised in this construction consistent with sound engineering design.

INDUSTRIAL AND DEVELOPMENT SECTION

In addition to the general engineering work of the Engineering Department, it has also maintained an industrial and development section which was created for the advancement of industrial

building and employment in South Carolina. This section is occupied with contacts with prospective industrial customers and with research. During the past year, it has furnished full information to prospective customers regarding freight rates, sources of raw materials, chemical and mechanical analysis of local resources and of available industrial sites. Information relative to transportation facilities and rates for power were also supplied. Careful investigation is made of these prospects as to financial responsibility, employment potentialities and other factors determining their value to the State. This research has not overlooked the possibilities of local capital and resources with a view always to retaining in South Carolina as large a portion of the proceeds and as great employment of South Carolina labor as possible.

LEGAL DEPARTMENT

The Authority maintains a well-equipped and efficient Legal Department which was organized in August, 1938. The first year was largely an organization one, but the beginning of the second year found its activities fully developed and the period from July 1, 1939, to June 30, 1940, which comprised the second year of the work of the Legal Department, was an extremely active and important one. During this period there were only three attorneys on the legal staff who did not give their entire time to the preparation and trial of condemnation cases, they being the general counsel, assistant general counsel and an associate attorney. These attorneys, however, gave a considerable portion of their time to supervisory and advisory work, preparation of briefs and assistance in trials on appeal from referees' awards in condemnation matters, the general counsel conducting most of these trials on appeal.

The general counsel had entire charge of all activities of the Legal Department, including those of the condemnation unit. The assistant general counsel had charge of such matters as were delegated to him by the general counsel, and the general supervision of the Legal Department during the absence of the general counsel on other business. The associate attorney was principally engaged in legal research work and in preparing briefs and other legal memoranda for the entire Department. He also had charge, under the direct supervision of the assistant general counsel, of legal matters in connection with grave removals, and of securing

from the Federal Power Commission several important amendments to the Authority's license on navigable waters.

General Work of General Counsel and Assistant General Counsel

A great many matters of importance were handled by the general counsel and assistant general counsel, these including voluminous correspondence with all other departments of the Authority, and the giving of legal opinions on various matters submitted by the other departments. They also conducted considerable correspondence with various departments of the State and Federal Governments having to do with certain coordinated activities between them and the Authority.

During this period they also prepared timber contracts for the sale of over eighty millions of feet of timber on lands formerly belonging to the Brooklyn Cooperage Company; various other deeds and leases having to do with timber sales; and a number of contracts for leasing lands by the Authority not immediately needed by it for construction purposes.

Other activities consisted of consultation and assistance in amending the Loan and Grant Agreement between the Authority and P. W. A.; in the drafting of the Trust Indenture between the Authority and South Carolina National Bank as trustee for bondholders, and in the drafting of the Construction Fund Agreement between the Authority and that bank.

They handled from a legal standpoint, and were largely instrumental in securing right-of-way for the Santee Dam Access Railroad from St. Stephens to Wilson's Landing, by the making of contracts therefor with Carolina and Western Railroad Company, Camp Manufacturing Company and the Atlantic Coast Line Railroad Company.

The general counsel attended all meetings of the Board of Directors and had charge of drawing all important resolutions for that body.

During this period the Legal Department aided in drafting and passed upon, from a legal standpoint, twelve important construction contracts for the building of the Santee Dam and spillway, the furnishing of certain equipment for the Pinopolis powerhouse and lock, for the building of dikes and construction of the Diversion Canal, at a construction cost of eight and one-half million dollars.

It has been the constant aim of the Legal Department to so advise the various departments and to so conduct the legal mat-

ters of the Authority as to avoid litigation, and in this it has been highly successful. However, during this period this branch of the Department, aside from participation in trials having to do with condemnation proceedings, was engaged in Court in several important matters including the following:

Action brought by Oakland Club against the Authority involving the constitutionality of the State Authorities Eminent Domain Act, which was won by the Authority in the District Court and Circuit Court of Appeals;

Yeamans Hall Land Company against the Authority for damages, which was settled by agreement after appeal to the Supreme Court;

State of South Carolina, ex rel. John M. Daniel, Attorney General, Plaintiff v. Atlantic Coast Line Railroad Company, defendant, in which the Legal Department, with the consent of the Attorney General, took an active part. This was an action by the State of South Carolina to require the removal of a bridge across the Santee Canal and the removal of certain adjoining embankments, so that they would no longer constitute obstructions to the improvement of the Santee Canal for navigation purposes, and to the completion of the Tail Canal. The successful conclusion of this important case will mean saving to the State, by virtue of the saving to the Authority as an agency of the State, of approximately three quarters of a million dollars. The Supreme Court has ordered the immediate removal of the obstructions so as not to delay completion of the Project. The matter is now pending before that Court for decision on the merits of the legal issues involved;

Wilbanks & Pierce, Inc., against the Authority, this being an arbitration proceeding which was won by the Authority.

Activities of the Condemnation Unit

At the beginning of the fiscal year, the Condemnation Unit consisted of only two attorneys, to which number five others were added, but as two of these were added during the latter part of the period, five attorneys conducted practically all of the activities of the Condemnation Unit, supplemented by such work as was done by the general counsel, assistant general counsel and associate attorney.

The Condemnation Unit handled a great mass of intricate and technical legal work, involving multitudinous details in the

preparation of condemnation proceedings for hearing, and thereafter presented the Authority's evidence and legal authorities before Boards of Referees, and on appeal before juries in the State and Federal Courts. A statistical analysis of the work of the Condemnation Unit is set forth below, which, however, but faintly reflects the amount of work done by the Condemnation Unit. Some of the condemnation proceedings were instituted for the purpose of clearing title to properties, but the majority of the proceedings were stoutly contested by the owners.

Statistical Summary for the Fiscal Year

1. Condemnation proceedings commenced by filing of Notices in Condemnation and Lis Pendens.....111
Involving 183 tracts of land, comprising 108,755 acres.
2. Condemnation proceedings in which Referees' awards were filed and possession obtained..... 72
Involving 139 tracts of land, comprising 98,689 acres.
3. Condemnation proceedings appealed from Referees' awards by the Authority or by the owners..... 41
all of which cases were appealed to the State Circuit Courts, excepting three cases involving something over 16,000 acres which were appealed to the Federal District Court.
4. On appeals, jury trials have been conducted in..... 25
cases involving 33 tracts of land, comprising approximately 24,000 acres, all of which were tried before juries in the State Circuit Courts, excepting two in the Federal District Court, involving approximately 16,000 acres of land.
5. Appealed to the Supreme Court of this State and to the Federal District Court of Appeals..... 11
cases. All of these appeals have been settled, excepting one which is still on appeal.

During August, 1939, an Appraisal Section of the Condemnation Unit was established with two appraisers and later one additional appraiser was added. The Appraisal Unit has headquarters at Moncks Corner and has been principally engaged in assisting in securing evidence to show value of lands at hearings before Referees and juries.

At the end of the fiscal year a number of condemnation proceedings were awaiting hearing before Referees, and there were

also a considerable number of proceedings in the course of preparation, both of these groups, however, involving in the main relatively small tracts, and ones which were not needed at an early date for construction purposes. Attention during the year was directed principally to securing possession of, and title to, the larger tracts and tracts needed at an early date for construction purposes, and the Condemnation Unit has been eminently successful in securing title to and possession of such tracts.

HEALTH AND SANITATION DIVISION

The Health and Sanitation Division of the Authority is making satisfactory progress.

The activities of this department cover, in addition to malarial control, supervision of all health and sanitation conditions in the contractors' camps, the Work Projects Administration camps and in a general way the entire area including land used for resettlement.

The work of this department has been so outstanding that its cooperation and assistance has been sought by other agencies throughout the State.

Under the control of the Director of Health and Sanitation, is conducted the safety work, the object of which is to prevent accidents. This work has resulted in a very creditable accident record for this type of construction. In recognition of the fine work on the Santee Cooper Project, the National Safety Council has awarded to the South Carolina Public Service Authority the "Award of Merit" which is now on display in the Viewing Stand at the Pinopolis Dam site about seven (7) miles north of Moncks Corner, South Carolina.

The type and causes of accidents or injuries are carefully recorded and by a proper analyzation of the data, the Authority has been able to evaluate the principal causes of accidents towards elimination of hazards in any particular type of accident group.

Medical Facilities: A ten (10) bed hospital has been put into operation at Wilson's Landing and has been found to be sufficiently equipped and staffed to cope with any emergency so far presenting itself. The hospital cares for injured or sick of all contractors within the area of Wilson's Landing.

The First Aid Stations at Pinopolis Dam and on the North Santee Bluff have ample equipment and staff to cope with any requirements so far presented in these two areas. Ambulance facilities are available for the removal of any cases of injury, when it may seem desirable to remove them to a major hospital. In addition, contractors have arranged with the major hospitals for the acceptance and treatment of all such cases.

Post—Employment requirements, which make it obligatory for each laborer employed to receive smallpox vaccine, three inoculations of protective typhoid vaccine, a blood examination for malaria, and a blood examination for syphilis, have been carried out. It has been noted that because certain employees work for only a very short period of time that they do not all receive all of the requirements before their separation with a contractor, but this is carefully checked, should a man be re-employed by another contractor at some subsequent date.

All health, sanitation and safety requirements are rigidly enforced by this department.

LAND ACQUISITION DEPARTMENT

The purchase of land in the project area has been from the start, an outstanding problem. The policy of the Authority has always been to proceed with construction with as little inconvenience and interference and loss to the landowner as is humanly possible so that every consideration has been given to the landowners and their tenants.

The Land Acquisition Department under the head of the Director of Land Acquisition has control of the purchase and handling of all lands to be acquired for the Project.

As of June 30, 1940, contracts were secured on six hundred twelve (612) individual tracts aggregating in total forty-four thousand seven hundred twenty-five (44,725) acres. Right of entry by condemnation was also acquired on an additional eighteen thousand three hundred forty-eight (18,348) acres of land. The total acreage required for the project will be approximately two hundred thousand (200,000) acres, consisting of approximately thirteen hundred (1,300) separate tracts of land. This Department has been able to acquire all lands necessary for construction purposes.

The Department schedule contemplates the purchase of all needed land by March 1, 1941.

Under this Department also are the following sections: Title, Timber, Resettlement and Grave Removal. A brief account of the activities of these sections is given below.

Title Section

The duties of this Section are to investigate and approve all titles to lands, rights-of-way and easements; abstracts are made in every case. During this period the number of abstracts completed were nine hundred and five (905).

The closing of land purchases is also entrusted to this Section. During the period covered by this report, two hundred eighty-three (283) tracts were closed for purchase and two hundred eighty-nine (289) tracts were abstracted and forwarded to the office of the General Counsel for condemnation.

Prior to the month of November, 1939, contracts for the proposed purchase of lands were prepared in the office of the Director of Land Acquisition. Subsequent to that date, all contracts have been prepared in the Title Section and the number of contracts prepared by them since commencement of said procedure up to and inclusive of June 30, 1940, include eight hundred sixty-five (865) contracts.

During the period covered by this report, this Section prepared about twenty (20) timber leases covering resale of timber on lands acquired by the Authority, handling these to the point of execution by the purchaser and the forwarding of said papers, with certified check, to the office of the General Manager for final acceptance by the Authority. Also, a number of leases were prepared for the purpose of WPA camp sites and access roads, and a number of settlements made and releases obtained for crop damages and other incidental matters connected with similar claims. In addition to this, based upon reviews of the files, a large number of letters of recommendation with regard to release or non-release of tracts for WPA clearing and construction purposes have been written.

The activities of the Title Section have also included the reviewing of eight hundred fifty-nine (859) files for the purpose of determining the availability of said tracts for purchase or condemnation and any other incidental matters in connection with attempts to cure defective titles or explain obscurities in same by affidavits, quit claims and other forms of investigation.

The perfecting of titles in the basin has presented unusual difficulties due to the large number of missing heirs and the failure of former owners, in many instances, to properly and promptly transfer titles.

Timber

After the purchase of the estimated 104,000,000 feet of timber mentioned in our last report, lying in the Santee Basin, the Authority organized a Timber Section, with an experienced timberman at its head.

The principal duty of this section was to sell and have removed the timber in this area, prior to the date set for clearing and impounding waters.

The Timber Section, under the capable direction of a timber expert started work on November 1, 1939, and since that time, it has been active in the sale or disposal of all timber acquired by the Authority and to be removed from the basin area.

Large blocks of timber have been sold to the following concerns:

Kamp Manufacturing Company
Korn Industries, Incorporated
Holly Hill Lumber Company
Drexel Furniture Company

All timber offered for sale is properly advertised for sale, bids received which are publicly opened in the office of the Director of Land Acquisition.

The personnel of this section consists of two timber experts and two log scalers.

To facilitate the removal of the timber four (4) main lines of railroads were constructed in the basin area totaling eighteen (18) miles of main lines and approximately thirty (30) miles of spur tracks.

The removal of the timber is progressing in a satisfactory manner.

Resettlement Section

This section's activities were principally engaged during this period in taking a comprehensive census of all the owners and tenants which might require resettlement, the result of which represented 1,048 surveys. Surveys for suitable lands for relocating these tenants were also made.

Grave Removal Section

The duties of this section are to locate and map every grave either within the basin or so adjacent to its shore line that it will be affected. Great care has been used in doing everything possible to alleviate the unpleasant necessity for disturbing these graves. New cemeteries are designed and plotted for reinterment and where necessary, a reinterment is made in these locations.

LAW ENFORCEMENT—CUSTODIANS

The Authority is cooperating with the State and County Law Enforcement Agencies in the basin area by employing two custodians who have Constable's commissions from the Governor. In addition to this, the Governor has assigned one Constable for full time duty to work in the basin area. The custodians also protect the buildings and other property acquired by the Authority.

The Authority employs five (5) uniformed guides for the convenience of the public in explaining and showing the project to visitors.

THE CLEARING AND GRUBBING OF BASIN AREAS BY WORKS PROJECTS ADMINISTRATION

The clearing and grubbing operations of the basin areas are being done by the Federal Works Agency through Mr. Lawrence M. Pinckney, State Administrator of Work Projects Administration. This organization is now employing several thousand workers. The men are housed in well-constructed and regulated camps which are maintained and operated by Work Projects Administration. These forces are ably officered and the work is efficiently accomplished.

MAILS AND FILES DEPARTMENT

The Authority operates a modern Mail and Files Department to insure systematic filing, recording of all correspondence.

During the period covered by this report the Department handled more than a half million pieces of incoming and outgoing mail.

REPORT OF COMPTROLLER

This report covers the financial position of the South Carolina Public Service Authority at June 30, 1940, and the operations for the fiscal year ended June 30, 1940. The report comprises comments and explanation of fiscal and accounting policies and financial statements consisting of exhibits and schedules, as follows:

Exhibits	Number
Balance sheet—June 30, 1940.....	A
Balance sheet—June 30, 1939.....	B
Summary of project costs shown by the seven major accounts as required by the Public Works Administration accounting procedure.....	C
Summary of project costs shown in accordance with the Uniform System of Accounting as prescribed by the Federal Power Commission.....	D

Schedules	Number
Preliminary costs.....	1
Costs of lands, rights-of-way and easements.....	2
Construction costs.....	3
Engineering costs	4
Legal, administrative and overhead costs.....	5
Interest during construction.....	6
Miscellaneous costs.....	7
Analysis of employment by Congressional Districts and Counties.....	8

During the fiscal year ended June 30, 1940, the accounting procedure of the Authority was co-ordinated to meet the requirements of the Public Works Administration and also to conform to the Uniform System of Accounts as prescribed by the Federal Power Commission subject to the provisions of the Federal Power Act. This change-over was effected as of December 1, 1939, and the new accounting system, when inaugurated, was satisfactory to the respective officials of the Public Works Administration and the Federal Power Commission, and was approved by the General Manager of the Board of Directors of this Authority. The revised accounting procedure not only permits of rendering reports to the two mentioned Governmental Agencies in harmony with their requirements as provided for

by the regulations of the Public Works Administration and the statute governing the Federal Power Commission, but will result in a very considerable savings to the Authority by not having to incur the expense of an analysis of project costs at completion for submission to the Federal Power Commission and a change-over to their requirements after commencement of operations.

At June 30, 1940, payments received on account of grant amounted to \$6,345,000.00 and bonds in the aggregate principal amount of \$5,000,000.00 were sold to the Government; these grant payments and the proceeds received through sales of bonds were in accordance with provisions of the Trust Indenture deposited in the Construction Fund maintained in the South Carolina National Bank, Trustee, to be disbursed for construction purposes. A detailed accounting for these monies is contained in the report of the auditors employed by the State Advisory Board under provisions of the State Act.

The mechanics governing the sale of bonds is summarized herewith. The bonds are Temporary Bonds printed in denominations of \$500,000.00 each, so as to insure a flexibility in sale depending on the need for funds and the resulting savings in interest payments after sale. Definitive Bonds will be engraved and issued for the Temporary Bonds at a later date. Sales of bonds to the Government are made through the Federal Reserve Bank at Richmond, Virginia, and the proceeds are available to the Authority at the time of sale which can be consummated within two days' notice of intention to sell. During the fiscal year ended June 30, 1940, arrangements were made with the Public Works Administration whereby payments on account of the Grant are made by the Government on a ratio of five to four bonds sold to Grant payments up to the limit of what is known as the maximum "Intermediate Grant" which is 35% of the estimated cost of the project; for each \$500,000.00 bond sold a \$400,000.00 payment on account of Grant is received. This has and will continue to result in very material savings in interest during the construction period thereby releasing a considerable portion of those funds for construction purposes.

During the fiscal year ended June 30, 1940, a System of Budgetary Control was established. A control estimate showing the estimated construction cost of the project as approved by the Public Works Administration was used as the basis of budgetary control. The system consists of a detailed analysis of

all contemplated costs by construction features, land areas, and by departments for administrative expenses together with allowance for contingencies within these groups. Monthly statements are prepared showing the costs incurred to date for these items and the respective budgeted amounts. By comparing these amounts as shown by the Statements of Budgetary Control managerial control is maintained over costs and expenditures.

Exhibit "A"
BALANCE SHEET
As of June 30, 1940

ASSETS

Current Cash:

Petty Cash	\$	200.00		
In Bank		779,446.69	\$	779,646.69

Notes Receivable:

Timber Notes	\$	109,830.87		
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Accounts Receivable:

Timber, etc.	\$	14,453.01		
U. S. Government Grant—				
Unpaid		11,272,000.00	\$ 11,286,453.01	\$ 12,175,930.57

Other Assets:

Special Deposits	\$	946,253.00		
Deposits on Condemnation Awards.....		361,450.16		
Miscellaneous Deposits and Advances....		16,845.00		
Adm'strative Revolving Fund Clearing Ac.		7,534.63	\$	1,332,082.79

**Fixed Assets, Project in
Course of Construction:**

Lands, Rights Way and Easements		\$ 1,971,063.26		
Preliminary Expenses	\$	43,277.74		
Construction Costs		6,472,806.83		
Engineering Costs		1,102,741.09		
Legal, Administrative and Other Overhead		396,279.61		
Interest During Construc- tion		51,444.47		
Miscellaneous Costs		819,443.49	\$ 8,885,993.23	\$ 10,857,056.49
Total				\$ 24,365,069.85

LIABILITIES

Current Accounts Payable:

Audited Vouchers Payable	\$	982,260.46		
Miscellaneous		7,259.72		
Contract Retentions		753,572.23		
Deposits on Plans and Specifications.....		1,398.00		
Deposit on Building		50.00		
Taxes—Land Purchased		3,529.44	\$	1,748,069.85

Exhibit "A"—Continued
BALANCE SHEET
LIABILITIES—Continued

Fixed Liabilities:

4% Bonds Due July 1, 1976		
Authorized Issue	\$ 30,000,000.00	
Unissued Bonds	25,000,000.00	\$ 5,000,000.00
		<hr/>
Total Liabilities		\$ 6,748,069.85

Excess of Assets Over Liabilities

Donated Surplus:

U. S. Government Grant Payments.....	\$ 6,345,000.00	
U. S. Government Unpaid Grants	11,272,000.00	
		<hr/>
Total Equity		\$ 17,617,000.00
		<hr/>
Total		\$ 24,365,069.85

Exhibit "B"
BALANCE SHEET
As of June 30, 1939

ASSETS

Cash Balances:

Construction Account	\$ 2,533,099.81	
Land Option Account	5,000.00	
Land Purchase Account	7,249.36	
Plans and Specifications Deposit Account	2,421.00	
Petty Cash Account	200.00	\$ 2,547,970.17

Accounts Receivable:

Unpaid Grant Requisition	\$ 1,070,000.00	
Miscellaneous	26.71	\$ 1,070,026.71

Work in Progress:

Disbursements	\$ 1,530,321.98	
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Add:

Taxes and other Liabilities

assured re: land pur-

chases\$ 789.77

Contract Retentions 120,887.60 \$ 121,677.37

Total \$ 1,651,999.35

Less, Salvage and Refunds 887.21

Total per records of Authority.....\$ 1,651,112.14

Miscellaneous Accounts Payable 39,243.99

Const'tion Contracts (uncompleted portion) 8,165,336.45 9,855,692.58

Total Assets \$ 13,473,689.46

LIABILITIES

Current Liabilities:

Accounts Payable:

Set up on rec'ds of Authority.\$ 338.15

Miscellaneous Accounts pay-
able not set up..... 39,243.99 \$ 39,582.15

Accrued taxes—deducted on land pur..... 452.27

Deposits on Plans and Specifications..... 2,431.00

Contract Retentions 120,887.60 \$ 163,353.01

Construction Contracts 8,165,336.45

Exhibit "B"—Continued
BALANCE SHEET
LIABILITIES—Continued

Bonded Indebtedness and Grant:

Bonded Debt:

4% Bonds—authorized issue	\$ 30,000,000.00
Less, unissued	30,000,000.00

Grant Requisitions:

Grant Received	\$ 4,075,000.00	
Unpaid Grant Requisitions	1,070,000.00	\$ 5,145,000.00

Total Liabilities and Grant		\$ 13,473,689.46
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Exhibit "C"

SUMMARY OF PROJECT COSTS BY PUBLIC WORKS ADMINISTRATION ACCOUNT CLASSIFICATION

Preliminary expenses	\$	43,277.74	
Land, rights-of-way and easements.....		1,971,063.26	
Construction costs:			
Pinopolis Reservoir	\$4,697,785.75		
Santee Reservoir and Diversion			
Canal.....	1,775,021.08		
Tail Race and Cooper River.....			
Transmission lines			
		6,472,806.83	
Engineering		1,102,741.09	
Legal, administrative and other overhead.....		396,279.61	
Interest during construction.....		51,444.47	
Miscellaneous:			
P.W.A. salaries and expenses.....	\$	188,758.61	
Columbia Ry. and Nav. Co.'s lands,			
rights, etc.....	476,672.16		
Other	154,012.72	819,443.49	
Totals		\$10,857,056.49	

Exhibit "D"

SUMMARY OF PROJECT COST BY FEDERAL POWER
COMMISSION ACCOUNT CLASSIFICATION

Intangible fixed capital.....	\$ 36,967.87
Lands and water rights.....	1,971,063.26
Structures and improvements.....	601,636.89
Reservoirs, dams and waterways.....	3,764,857.90
Turbines and generators.....	1,856,381.00
Accessory low tension equipment.....	.....
Miscellaneous power plant equipment.....	.....
Roads and railroads.....	47,610.63
Transmission land .....	.....
Station transmission equipment.....	1,007.51
Transmission lines.....	.....
Indirect costs and overhead.....	2,577,531.43
Totals	<u>\$10,857,056.49</u>

Schedule 1

PRELIMINARY EXPENSES

Preliminary fees.....	\$23,200.00
Directors' fees and salaries.....	6,289.96
Directors' traveling expenses.....	2,769.32
General salaries	640.00
General traveling expenses.....	734.02
Telephone and telegraph.....	1,814.84
Office supplies	1,024.18
Advertising for bids.....	4,655.34
Advertising, other	111.45
Indenture and bond issue expense.....	1,654.53
Miscellaneous.....	384.10
Total	<u>\$43,277.74</u>

Schedule 2

COST OF LANDS, RIGHTS-OF-WAY AND EASEMENTS

Pinopolis Reservoir:

Cost of land.....	\$ 376,420.02
Cost of timber.....	53,981.39
Salvage from land.....	(25,603.01)
Easements	12.00
Options.....	4.00
Title searches and abstract fees.....	7,700.67
Condemnation and other court costs.....	27,677.59
Recording, filing, notarial and other incidental expenses.....	1,722.49
Demolition, clearing and timber sales expense...	2,068.03
Grave removal costs.....	364.50
Taxes.....	1,699.68

Santee Reservoir:

Cost of land.....	323,698.29
Cost of timber.....	1,081,859.95
Salvage from land.....	(230,537.46)
Title searches and abstract fees.....	8,294.72
Condemnation and other court costs.....	20,667.01
Recording, filing, notarial and other incidental expenses.....	617.58
Demolition, clearing and timber sales expense...	979.73
Grave removal costs.....	90.76
Taxes.....	149.15

Diversion Canal:

Cost of land.....	4,456.93
Cost of timber.....	393.70
Title searches and abstract fees.....	90.00
Condemnation and other court costs.....	220.98
Recording, filing, notarial and other incidental expenses.....	34.00
Demolition, clearing and timber sales expense...	170.00

Tail Canal and Cooper River Improvements:

Cost of land.....	1,168.50
Recording, filing, notarial and other incidental expenses.....	1.50

General Land Expenses:

Attorneys' salaries and fees.....	49,263.40
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Schedule 2—Continued

COST OF LANDS, RIGHTS-OF-WAY AND EASEMENTS

General Land Expenses—Continued:

Salaries, other	134,715.51
Land buyers' salaries.....	23,637.73
Land buyers' other expenses.....	71.76
Resettlement salaries.....	10,825.17
Resettlement, other expenses.....	591.64
Grave removal salaries.....	11,537.43
Grave removal, other.....	1,498.30
Travel expenses.....	19,065.86
Telephone and telegraph.....	640.72
Rent, heat, light, water, etc.....	4,330.22
Surveys, maps and plans.....	24,962.33
Miscellaneous	10,403.37
Salaries condemnation.....	13,174.28
Condemnation, other expenses.....	2,663.05
Timber salesmen salaries.....	4,416.68
Timber salesmen, other expenses.....	863.11

Total\$1,971,063.26

Schedule 3

CONSTRUCTION COSTS

Underground Exploration:

Contract No. 1—Sprague & Henwood.....\$ 65,238.51

Construction Contracts:

Contract No. 2—Newport News Shipbuilding &
Drydock Co..... 369,581.00

Contract No. 3—Allis Chalmers Mfg. Co..... 696,830.00

Contract No. 4—Westinghouse Electric..... 63,200.00

Contract No. 5—General Electric Co..... 726,770.00

Contract No. 6—Central Engineering Co..... 2,433,205.76

Contract No. 7—W. C. Shepherd..... 112,200.91

Contract No. 8—Wilbanks & Pierce..... 704,741.60

Contract No. 9—W. C. Shepherd..... 134,867.50

Contract No. 10—McCarthy Improvement Co.... 743,724.67

Contract No. 12—Fuller & Britton..... 139,897.19

Contract No. 13—J. A. Terteling & Sons..... 68,167.29

Contract No. 15—Cornell-Young Co. 122,209.31

Contract No. 17—Lakeside Bridge & Steel Co.... 64,471.00

Contract No. 19—A. C. L. Railroad Co..... 320.00

Contract No. 20—Acme Neon Signs..... 630.00

Contract No. 21—State Rural Electrification..... 192.14

Other buildings—temporary structures..... (233.38)

Access railroads..... 5,219.25

Reservoir clearing..... 21,574.08

Total\$6,472,806.83

Schedule 4

ENGINEERING COSTS

Harza Engineering Company—fee.....\$1,031,250.00

Harza Engineering Company—costs (other than fee) 3,592.09

Consulting engineers' fee..... 8,781.45

Consulting engineers—(costs other than fees).... 1,796.54

Authority's engineering force—salaries..... 52,500.33

Authority's engineering force—traveling expenses 1,272.90

Unrefunded deposits on plans and specifications... (2,910.00)

Miscellaneous engineering supplies and expenses.. 5,451.78

Salinity tests—salaries 401.66

Salinity tests—other 604.34

Total\$1,102,741.09

Schedule 5

LEGAL, ADMINISTRATIVE AND OVERHEAD COSTS

General counsel and assists.—salaries.....	\$ 35,338.47
Special counsel—fees and expenses.....	3,700.00
Legal salaries—other	24,670.58
Legal travel expenses.....	7,031.57
Court costs (other than condemnation).....	29.77
Brief and document printing (other than bonds).....	134.83
Fees and expenses paid—Jefferies & McLeod and R. M. Jefferies	40,000.00
Expenses in connection with injunction suit.....	40,356.57
Legal dept. miscellaneous.....	460.71
Directors' fees and salaries.....	25,925.00
Directors' travel expenses.....	13,571.58
Trustees' fees and expenses.....	1,493.01
Admx. salaries—Gen'l. Mgr's. office.....	41,336.58
Admx. salaries—Secretary's office	51,003.21
Admx. salaries—Treasurer's office	12,174.16
Admx. salaries—Comptroller's office.....	22,782.66
Admx. salaries—Columbia office	6,629.17
Audit expense	1,052.04
Dues, subscriptions, etc.....	313.45
Advertising (other than bids).....	175.10
Printing, stationery and supplies.....	16,853.11
Telephone and telegraph.....	10,628.67
Postage	4,102.86
Rent	16,312.26
Rental office equipment.....	58.00
Light, heat, water and power.....	450.24
Insurance—indemnity and fidelity bonds.....	2,682.74
Insurance—compensation.....	1,396.63
Insurance—public liability and property damage.....	2,785.43
Insurance—other.....	1,326.53
Administrative travel expense, including auto and marine equipment	7,545.22
Columbia office—travel and other.....	963.87
Repairs to furniture and equipment.....	529.60
Miscellaneous.....	2,465.99
Total	<u>\$396,279.61</u>

Schedule 6

INTEREST DURING CONSTRUCTION

Interest on bonds.....	\$51,444.47
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Schedule 7

MISCELLANEOUS COSTS

Furniture and fixtures—purchase cost.....	\$ 35,826.48
Marine equipment—purchase cost.....	3,600.86
Automotive equipment—purchase cost.....	15,484.30
Automotive shop equipment—purchase cost.....	111.12
Grave removal equipment—purchase cost.....	24.56
Damage to property of others.....	1,969.60
Information Service:	
Salaries	16,795.83
Travel expenses	1,289.34
Other	5,765.97
Health and Sanitation Department:	
Salaries	46,833.70
Traveling expenses	4,053.34
Field equipment	4,601.15
Field supplies	7,788.97
Pre-employment examinations	5,566.50
Other	1,442.42
Columbia Railway & Navigation Co.—claim.....	476,672.16
P.W.A. salaries and expenses.....	188,758.61
Labor office expenses.....	1,356.34
Automotive stores	328.45
Marine equipment operation (clearing account).....	1,173.79
<hr/>	
Total	\$819,443.49

Schedule 8

ANALYSIS OF EMPLOYMENT BY CONGRESSIONAL DISTRICTS AND COUNTIES

District	County	Authority	Engineering Company	District Authority-Harza	District Combined
1	Allendale.....	1	2		
	Beaufort.....	1			
	Berkeley	43	4		
	Charleston.....	35	26		
	Clarendon	7	2		
	Colleton.....	8	2		
	Dorchester	7	1		
	Hampton.....	4	1		
	Jasper.....		1		
	Total District No. 1			106	39
2	Aiken	1	2		
	Bamberg	1	1		
	Barnwell	2			
	Calhoun.....	1	1		
	Lexington	4			
	Orangeburg ...	5	1		
	Richland	25	8		
	Sumter.....	4	2		
	Total District No. 2			43	15
3	Abbeville.....	1			
	Anderson.....	5			
	Edgefield.....	2	1		
	Greenwood	4	2		
	McCormick....				
	Newberry	1			
	Oconee.....	2			
	Pickens		2		
	Saluda				
	Total District No. 3			15	5
4	Greenville	3			
	Laurens	1			
	Spartanburg ...	7	1		
	Union.....	1			
	Total District No. 4			12	1

Schedule 8—Continued

**ANALYSIS OF EMPLOYMENT BY CONGRESSIONAL
DISTRICTS AND COUNTIES**

District	County	Authority	Company Harza	Authority-Harza Total		Combined
5	Cherokee	1	1			
	Chester		1			
	Chesterfield	3				
	Fairfield					
	Kershaw	3				
	Lancaster					
	York	1	1			
	Total District No. 5			8	3	11
6	Darlington	5				
	Dillon	1				
	Florence	3				
	Georgetown	1	2			
	Horry		1			
	Lee	2				
	Marion					
	Marlboro	2				
	Williamsburg ..	2				
	Total District No. 6			16	3	19
				—	—	—
	TOTAL			200	66	266
	Out-of-State Employees			3	31	34
				—	—	—
	Total Employment			203	97	300

Note: The above figures do not include any employment on the Project other than the personnel of the South Carolina Public Service Authority and Harza Engineering Company and excludes any laborers on survey parties with that company.

AUDITORS REPORT

Your Honorable Body appointed William F. Muckenfuss and Associates, Accountants and Auditors, Charleston, South Carolina, to make a complete audit of the affairs of the Authority for the fiscal year ending June 30, 1940. The appointment being made by the Advisory Board in compliance with Act 887 of the Acts of the General Assembly of 1934. The audit report of Messrs. Muckenfuss and Associates was filed by the Secretary of the Authority with your Honorable Chairman in August, 1940. As required by Act 887 of the Acts of 1934, it forms a part of this report.

Labor referrals for the period July 1, 1939-June 30, 1940, by South Carolina State Employment Service:

The following tabulation by counties shows the number of men requisitioned from each county in the State and also the number men referred from each county to the construction contractors on the project:

	Requisitioned	Worked
Abbeville	30	26
Aiken	220	207
Allendale	45	44
Anderson	179	169
Bamberg	70	41
Barnwell	50	41
Beaufort	51	41
Berkeley	424	425
Calhoun	33	24
Charleston	491	492
Cherokee	85	65
Chester	58	58
Chesterfield	97	59
Clarendon	109	107
Colleton	113	115
Darlington	60	59
Dillon	22	16
Dorchester	77	77
Edgefield	21	10
Fairfield	25	15
Florence	164	160
Georgetown	71	65
Greenville	211	202
Greenwood	79	70

	Requisitioned	Worked
Hampton	37	34
Horry	125	103
Jasper	38	30
Kershaw	51	44
Lancaster	75	63
Laurens	55	43
Lee	27	14
Lexington	64	51
McCormick	20	16
Marion	78	76
Marlboro	99	91
Newberry	101	95
Oconee	65	65
Orangeburg	283	282
Pickens	45	36
Richland	299	297
Saluda	34	23
Spartanburg	222	205
Sumter	90	90
Union	67	51
Williamsburg	123	115
York	154	125
Total	4,937	4,537

The Authority has been unable to secure a report of the activities of the South Carolina Authority Trades and Labor Council, who maintain an office at Moncks Corner, South Carolina, for the purpose of referring skilled workers to the construction contractors and it therefore, is not incorporated in this report.

The State Employment Service and the Labor Union Office at Moncks Corner, South Carolina, are the only two (2) sources through which the contractors can secure their labor requirements.

PUBLIC WORKS ADMINISTRATION

The Public Works Administration, the financing agency for the Project, has maintained offices, headed by a Project Engineer, in connection with the Santee-Cooper Project since before the start of construction. It is the duty of the Project Engineer to see that the provisions of the Loan and Grant Agreement between the Public

Administration and the South Carolina Public Service Authority are carried out.

To this end Public Works Administration maintains a staff of engineers and other experts in offices at Charleston and at the site of the Project. The Project Engineer passes on work done to see if it is in accordance with the plans and specifications, and sees that agreed standards in the treatment of labor and of safety are maintained. The presence of the Public Works Administration office, with its full authority to act for Public Works Administration, facilitates acts of the Authority when Public Works Administration approval is necessary.

A Project Auditor is also assigned by PWA to the Project. This official checks the property of all charges against the funds advanced by Public Works Administration for the Project.

The careful inspection provided by Public Works Administration provides an added safeguard of great value to the Authority.

REPORT OF AUDIT
SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
(SANTEE-COOPER PROJECT)

For the Fiscal Year Ended June 30, 1940

THE ADVISORY BOARD

Honorable Burnet R. Maybank	Governor
Honorable John M. Daniel	Attorney General
Honorable Jeff B. Bates	State Treasurer
Honorable A. J. Beattie	Comptroller General
Honorable W. P. Blackwell	Secretary of State

BOARD OF DIRECTORS

	Congressional District At Large		Term Expires
Tom B. Pearce, Chairman .....		....	5/19/41
D. D. Witcover, Vice-Chairman	6	....	5/19/40
W. L. Daniel, 2nd Vice-Chairman	3	....	7/19/42
Edwin B. Boyle	2	....	1/ 3/46
Walter G. Jackson	4	....	6/ 2/45
W. L. Rhodes	1	....	5/26/45
J. E. Powe	5	....	12/ 7/46

OFFICERS

R. M. Cooper	General Manager
F. R. Sweeny	Chief Engineer
R. M. Jefferies	General Counsel
W. P. Conyers	Treasurer
C. L. Clark	Comptroller
Charles H. Gerald	Secretary

R. O. Person	Auditor
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Charleston, S. C.
September 23, 1940.

To The Honorable,
The Advisory Board,
South Carolina Public Service Authority,
Columbia, South Carolina.

Gentlemen:

In accordance with your instructions, we have audited the books of account and financial records of the

SOUTH CAROLINA PUBLIC SERVICE AUTHORITY
(Santee Cooper Project)
CHARLESTON, S. C.

for the fiscal year ended June 30, 1940, and submit herewith our report thereon.

The audit embraced a detailed check of the recorded cash receipts and disbursements for the period under review, together with the underlying supports thereof.

Our report consist of exhibits and schedules of the various funds of the Authority as enumerated and indexed on the following page.

Comments pertinent thereto and explanatory of our audit are submitted herewith as a part of the report.

Respectfully submitted,

William F. Muckenfuss and Associates
WILLIAM F. MUCKENFUSS,
C. P. A.,
Member American Institute of
Accountants.

WFM/gbw

COMMENTS ON THE AUDIT

Financial Condition

The financial condition of the Authority at June 30, 1940, is set forth in detail in Exhibit "A".

A summary of the above mentioned exhibit follows:

Assets

Current:

Cash	\$ 779,646.69	
Notes Receivable	109,830.87	
Accounts Receivable	11,286,453.01	
	<hr/>	\$12,175,930.57
Other Assets		1,332,082.79
Fixed Assets		10,857,056.49
		<hr/>
Total		\$24,365,069.85

Liabilities

Current:

Accounts Payable	\$ 1,748,069.85	
Fixed Liabilities	5,000,000.00	
	<hr/>	
Total Liabilities	\$ 6,748,069.85	
Excess of Assets over Liabilities..	17,617,000.00	
	<hr/>	
Total		\$24,365,069.85

The Excess of Assets over Liabilities is represented by United States Government Grants Paid and Unpaid, at June 30, 1940. A schedule of Grant Payments is set forth in Schedule No. 18, Exhibit "A" shown elsewhere in this report.

Assets

The recorded Cash Receipts were traced directly into the various bank accounts by us and are satisfactorily accounted for. The Cash Disbursements were examined in detail by us and are supported by paid bank cancelled checks duly signed by the designated officials of the Authority, properly endorsed or carrying the necessary bank stamps, audited vouchers, payrolls, and other data, which in our opinion appear to be adequate.

The Cash in Bank, at June 30, 1940, amounting to \$779,446.69, is set forth in detail on Schedule No. 1, Exhibit "A". The balances have been confirmed directly to us by the bank depository and are in agreement with the Authority records at June 30, 1940.

The Notes Receivable, at June 30, 1940, amounting to \$109,830.87, are set forth in detail on Schedule No. 2, Exhibit "A". The Notes Receivable were inspected by us and were satisfactorily accounted for. The makers of the notes were not communicated with for the purpose of verifying the accuracy of the book records.

The Accounts Receivable, at June 30, 1940, aggregating \$14,453.01, are set forth in detail on Schedule No. 3, Exhibit "A". The Accounts Receivable were not communicated with for the purpose of verifying the book accuracy, as the larger part of the accounts were paid subsequently to the date of the audit.

The Special Deposits, at June 30, 1940, aggregating \$946,253.00, are set forth in detail on Schedule No. 4, Exhibit "A". A brief summary is set forth as follows:

Estate of Frances Beidler:

(Currency placed in Deposit Box)	\$800,050.00
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Margaret M. Green:

(Amount placed in Escrow)	146,203.00
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Total	\$946,253.00
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The Currency placed in Safety Deposit Box—Estate of Frances Beidler was accounted for as follows:

July 19, 1940—Payments to Beidler Estate Trustees	\$677,172.13
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Money Redeposited to Construction	
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Fund Account—South Carolina	
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National Bank, Charleston S. C.	122,877.87
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Total	\$800,050.00
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The Amount placed in Escrow is on deposit with the South Carolina National Bank as Trustee under Escrow Agreement between South Carolina Public Service Authority, Marguerite M. Green and the South Carolina National Bank, dated March 5, 1939, and Supplemental Agreement dated March 2, 1940. The Balance of the account amounting to \$146,203.00 has been confirmed by the Trustees directly to us, and is in agreement with the book records.

Deposits on Condemnation Awards, amounting to \$361,450.16, at June 30, 1940, are set forth in detail on Schedule No. 5, Exhibit "A",

and was certified by an inspection of the signed copies of receipts contained in the Legal Department of the Authority. We were informed by them that the original receipts for the deposits are filed with the respective Courts. We were also informed by the Legal Department that in future a signed copy of the receipt will be transmitted to the Accounting Department as a part of their permanent records.

Miscellaneous Deposits and Advances, at June 30, 1940, aggregating \$16,845.00 are set forth in detail on Schedule No. 6, Exhibit "A". The account is shown as taken from the records of the Authority and was verified by correspondence, etc., as contained in the files of the department.

The Administrative Revolving Fund Clearing Account is set forth in detail on Schedule No. 7, Exhibit "A", and amounts to \$7,534.63. This amount represents disbursements made by the Administrative Revolving Fund which was not reimbursed until subsequently to the date of the audit, and this amount forms a part of the original fund as follows:

Cash Balance, at June 30, 1940, of the Administrative	
Revolving Fund	\$ 22,465.37
Amount not reimbursed at June 30th	7,534.63
Total	\$ 30,000.00

The Cost of the Lands, Rights of Way and Easements purchased by the Authority as at June 30, 1940, is set forth on Schedule No. 8, Exhibit "A" by accounts, and aggregates \$1,971,063.26, a brief summary of which is set forth as follows:

Pinopolis Basin—Reservoir, Dam and Power House..	\$ 446,047.36
Santee Basin—Reservoir and Dam	1,205,819.73
Diversion Canal	5,365.61
Tail Canal and Cooper River Improvements	1,170.00
General (Land Department)	312,660.56
Total	\$ 1,971,063.26

The Cost of Lands and Timber Purchased as at June 30, 1940, is set forth in detail for the various basins on the following schedules:
Pinopolis Basin:

Lands—Schedule No. 8-1, Exhibit "A", aggregating..	\$ 376,420.02
Timber—Schedule No. 8-1, Exhibit "A", aggregating	53,981.39

Santee Basin:

Lands—Schedule No. 8-2, Exhibit "A", aggregating	322,879.19
Timber—Schedule No. 8-2, Exhibit "A", aggregating	1,082,679.05

Diversion Canal:

Lands—Schedule No. 8-3, Exhibit "A", aggregating	4,456.93
Timber—Schedule No. 8-3, Exhibit "A", aggregating	393.70

Tail Canal:

Lands—Schedule No. 8-4, Exhibit "A", aggregating	1,168.50
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The schedules mentioned above show From Whom Purchased, date of purchase, acreage, tract number, amount paid for Land and Timber separately. We inspected the deeds for the various tracts of property, as contained in the offices of the Secretary, and appear to be properly accounted for. The Audited Vouchers for the purchases of the land and timber are supported by letters and authority for purchases.

The Preliminary Expenses aggregating \$43,277.74 at June 30, 1940, are set forth by accounts in detail on Schedule No. 9, Exhibit "A".

The Construction Costs at June 30, 1940, aggregating \$6,472,806.83 are set forth on Schedule No. 10, Exhibit "A" in two separate schedules, one showing the costs to various contractors, and the other schedule showing the costs according to the Federal Power Commissions classification.

The Federal Power Commission break-down, is set forth as follows:

Pinopolis Basin	\$ 4,697,785.75
Santee Basin and Diversion Canal	1,775,021.08
Total	\$ 6,472,806.83

Schedule No. 16, Exhibit "A" sets forth in detail the Construction Contracts and Amount of Contract Retentions, at June 30, 1940. It will be observed by reference thereto that the amount of construction contracts awarded at June 30, 1940, amounted to \$16,993,853.71, and the Total Earned at June 30, 1940, according to the engineers requisitions, amounted to \$6,472,806.83. Based on these figures, the average percentage of contracts completed at June 30, 1940, was 38.09%.

The amount of \$10,864,796.88 representing the difference between the amount of contracts awarded of \$18,368,853.71, including Harza Engineering Company of \$1,375,000.00 and the Total Amount Earned, of \$7,504,056.83 has not been set up as a liability on the books of account of the Authority, at June 30, 1940.

In this connection, we are setting forth excerpts taken from a contract as follows for your information :

"CONTRACT NO. 16—VIRGINIA BRIDGE COMPANY
SECTION C—General Conditions—Paragraph No. 20.

SUSPENSION OF WORK :

The Authority may at any time suspend the work, or any part thereof by giving three days' notice to the Contractor in writing. The work shall be resumed by the Contractor within ten (10) days after the date fixed in the written notice from the Authority to the Contractor so to do. The Authority shall reimburse the Contractor for expense incurred by the Contractor in connection with the work under this Contract as a result of such suspension unless such suspension was caused by act or neglect of the Contractor, or his subcontractor or the employees of either.

But if the work or any part thereof shall be stopped by the notice in writing aforesaid, and if the Authority does not give notice in writing to the Contractor to resume work at a date within sixty days of the date fixed in the written notice to suspend, then unless the notice to stop work or the failure to give notice to resume work shall have been caused by act or neglect of the Contractor or his subcontractor or the employees of either, the Contractor may abandon that portion of the work so suspended, and he will be entitled to the estimates and payments for all work done on the portions so abandoned, if any.

SECTION C—General Conditions—Paragraph No. 23.

CONTRACTOR'S RIGHT TO STOP WORK OR TERMINATE CONTRACT :

If the work should be stopped under an order of any court, or public authority, for a period of three months, through no fault or act of the Contractor or of anyone employed by or connected with him, or should the Authority fail to pay the Contractor within fifteen (15) days after its maturity and presentation any sum certified by the Engineer, or should the Authority fail to pay any judgment entered in

the United States District Court or in the State Court for the appropriate County in South Carolina as the case may be, upon award of arbitrators, within fifteen (15) days after such judgment shall have been entered, unless the award be vacated, modified or corrected as provided for in the United States Arbitration Act or by the laws of the State of South Carolina whichever may be applicable, and should any of such defaults continue for a period of fifteen (15) days after written notice of such default, given at the end of said period by the Contractor to the Engineer and the Authority, then the Contractor may stop work and recover from the Authority payment for all work executed and reasonable profit."

Engineering Cost, at June 30, 1940, amounting to \$1,102,741.09 are set forth in detail by accounts on Schedule No. 11, Exhibit "A".

Legal Administrative and Other Overhead Costs, at June 30, 1940, aggregating \$396,279.61, set forth in detail by accounts on Schedule No. 12, Exhibit "A".

The Interest during Construction amounting to \$51,444.47 at June 30, 1940, was the Interest paid on Bonds Issued by the Authority, as of June 30, 1940, and is not supported by a schedule.

Miscellaneous Costs, at June 30, 1940, aggregating \$819,443.49 are set forth in detail by accounts on Schedule No. 13, Exhibit "A". The major items of which are set forth as follows:

Columbia Railway & Navigation Company	\$476,672.16
PWA Salaries and Expenses of Project Engineer and	
Project Auditor and Staffs	188,758.61
Various—See Schedule	154,012.72
Total	\$819,443.49

The Total Assets of the Authority, at June 30, 1940, as set forth on Exhibit "A" aggregates \$24,365,069.85.

Liabilities

Unpaid audited vouchers payable aggregating \$982,260.46, at June 30, 1940, is set forth in detail on Schedule No. 14, Exhibit "A".

The Miscellaneous Accounts Payable, at June 30, 1940, aggregate \$7,259.72, and consist mainly of amounts owing the Directors of the Authority, and an instalment for trackage due July 1, 1941, as set forth on Schedule No. 15, Exhibit "A".

The Contract Retentions of \$753,572.23, at June 30, 1940, is set forth in detail on Schedule No. 16, Exhibit "A", and represents

amounts withheld from various contractors and engineers until completion of the contract and the acceptance by the Authority.

The Bonds Authorized and Issued by the Authority, at June 30, 1940, are set forth in detail on Schedule No. 17, Exhibit "A".

The Total Liabilities of the Authority at June 30, 1940, as set forth on Exhibit "A" aggregates \$6,748,069.85. This figure does not include the amount of \$10,864,796.88 representing the difference between the total contracts awarded and the amount earned at June 30, 1940. We have not set this amount up as a liability, either actual or contingent, as the Authority has not recognized the liability nor have they set up the difference thereof as costs under course of construction.

Excess of Assets Over Liabilities

The Donated Surplus of \$17,617,000.00 represents grants, paid and unpaid, from the U. S. Government in accordance with Loan and Grant Agreement dated April 1, 1937. (Sec. 3—Amount of Grant: To borrower (SCPSA) in the amount of 45% of cost of work completed, but not to exceed \$17,617,000.00).

It will be observed that the Unpaid Grant of \$11,272,000.00 has been set up as an account Receivable, and also under the caption of Donated Surplus.

Adjustments

Schedule No. 19, Exhibit "A" sets forth two minor adjustments made by us. After these adjustments are put through on the books of account of the Authority, the report will be in agreement with the records thereof, at June 30, 1940.

Statement of Cash Receipts and Disbursements

Exhibit "B" sets forth the Statement of Cash Receipts and Disbursements by Funds from July 1, 1939, through June 30, 1940. It will be observed by reference thereto that the statements set forth the receipts from all sources as deposited in the various funds of the Authority, and the disbursements therefrom for the period under review. The transfer of monies between the various funds of the Authority have been eliminated in order to show the total receipts from outside sources and the disbursements thereof.

A summary of the statement is set forth briefly as follows:

Receipts

Construction Fund	\$ 7,684,321.45	
Plans and Specifications Deposit Acct.	1,991.80	
Revenue Fund	323.92	
Interest Fund	58,555.53	
		<hr/>
Total Receipts		\$ 7,745,192.70
Cash Balance at July 1, 1939.....		2,547,770.17
		<hr/>
Total Funds to be Accounted for....		\$10,292,962.87

Disbursements

General Account	\$ 7,842,202.15	
Land Account	1,090,924.98	
Land Purchase Account	19,070.98	
Plans and Specifications Deposit Acct.	102.00	
Payroll Account	369,859.78	
Administrative Revolving Fund	131,164.25	
Revenue Fund	636.51	
Interest Fund	59,555.53	
		<hr/>
Total Disbursements		\$ 9,513,516.18
Cash Balance at June 30, 1940		779,446.69
		<hr/>
Total Funds Accounted for		\$ 10,292,962.87

We are also setting forth below a summary of the Authority checks drawn from the various funds and likewise deposited in other funds for the period under review:

Receipts

Construction Fund	\$ 32,912.80	
General Account	8,056,939.98	
Land Account	1,099,242.71	
Land Purchase Account	21,821.62	
Payroll Account	369,859.78	
Administrative Revolving Fund	181,634.09	
Revenue Fund	312.59	
Interest Fund	1,000.00	
		<hr/>
Total Transfer to Funds in		\$ 9,763,723.67

Disbursements

Construction Fund	\$ 9,494,750.74
General Account	214,737.83
Land Account	8,317.73
Land Purchase Account	10,000.00
Land Option Account	5,000.00
Plans & Specifications Deposit Account	2,912.80
Administrative Revolving Fund	28,004.47
<hr/>	
Total Transfer of Fund Out	\$ 9,763,723.57

By reference to Exhibit "B" it will be observed that the Cash Balance at June 30, 1940, amounted to \$779,446.69 and was on deposit with the South Carolina National Bank, Charleston, S. C. in accounts as follows:

Construction Fund	\$755,583.32
Plans & Specifications Deposit Account	1,398.00
Administrative Revolving Fund	22,465.37
<hr/>	
Total	\$779,446.69

The terms of the Construction Fund Agreement, dated November 16, 1939, between the Authority and the South Carolina National Bank, as Trustee, provide that the proceeds from the sale of Bonds and payments on account of Grants be deposited in the Construction Fund Account in the South Carolina National Bank and that withdrawals be permitted on written requisition signed by the General Manager or Acting General Manager, Comptroller or Acting Comptroller; and Treasurer or Acting Treasurer; and approved by a responsible engineer; and approved by the Project Engineer.

Thus, a requisition is made by the Authority on the Trustees for disbursements of certain approved vouchers in total, the money transferred from the Construction Fund to the General Account, and paid individually therefrom. Therefore, it will be observed that no disbursements were made from the Construction Fund, only transfers to other funds or accounts of the Authority.

Schedule of Salaries Paid

Schedule No. 1, Exhibit "B" sets forth in detail the salaries paid to Directors and Employees of the Authority for the period under

review. A summary of amounts by departments is set forth as follows:

Directors	\$ 3,875.00
Administrative Department	41,234.33
Legal Department	54,444.70
Engineering Department	38,321.23
Office of the Secretary	11,212.92
Office of the Treasurer	7,626.86
Office of the Comptroller	18,530.33
Land Acquisition Department	138,899.37
Health and Sanitation Division	26,748.46
Mails and Files Division	7,896.88
Columbia Office	3,692.50
Total Semi-Monthly Payroll	\$352,482.58
Weekly Payroll	17,377.20
Total	\$369,859.78

The schedule above referred to sets forth the name of director or employee, title, rate, total paid, date employed during period, and date of rate charges.

It will be noted that we have not scheduled the weekly payrolls, as we did not consider it important.

Comparative Balance Sheet

Exhibit "C" sets forth the Comparative Balance Sheet of the Authority, at June 30, 1940, as compared against the condition as at June 30, 1939, showing the changes therein.

It will be observed by reference thereto that the assets of the Authority increased in the amount of \$19,095,960.83 during the period under review. The Donated Surplus increased in the amount of \$12,472,000.00, which is accounted for as follows:

Increase In:

Notes Receivable	\$ 109,830.87	
Accounts Receivable	10,216,426.30	
Other Assets	1,332,082.79	
Fixed Assets	9,205,944.35	\$ 20,864,284.31
Increase in Total Liabilities	\$ 6,623,960.83	
Decrease in Cash	1,768,323.48	8,392,284.31
		<u>\$ 12,472,000.00</u>

HISTORICAL

The South Carolina Public Service Authority was created by the General Assembly of the State of South Carolina under Act No. 887 of the Acts of South Carolina of 1934, approved by the Governor April 7, 1934.

"Section 1. South Carolina Public Service Authority—Created

Be it enacted by the General Assembly of the State of South Carolina: There is hereby created a Body Corporate and Politic to be known as the South Carolina Public Service Authority (herein called the 'Public Service Authority'), with a principal office in the City of Columbia, County of Richland, South Carolina, and such branch offices in the State of South Carolina as the directors may determine.

Section 3. Powers of the Authority

The Public Service Authority shall have power to develop the Cooper River, the Santee River, and the Congaree River in this State, as instrumentalities of intrastate, interstate and foreign commerce and navigation; to produce, distribute and sell electric power; to reclaim and drain swampy and flooded lands; and to reforest the water sheds of rivers in this State; and shall also have all powers which may be necessary or convenient for the exercise of such powers, including, without limiting the generality of the foregoing, the following powers:"

The Powers are set forth in sub-paragraphs 1-21, inc., and are not being stated herein.

The original Act has been amended several times and the amendments are set forth in booklet form as printed by the Authority.

GENERAL COMMENTS

The general books of account and records, maintained by the Accounting Department are, in our opinion, adequate to properly set forth the fiscal affairs of the Authority, and The Account Classifications, as set forth in the Chart of Accounts, are satisfactory to the Federal Powers Commissions' Representatives and to the Representatives of PWA. A change over to the present set-up was made on December 1, 1939, a new general ledger was set-up and the accounts transferred at that time. Further, in our opinion, the account

classification is set forth in sufficient detail to obtain the proper cost of the project during the course of construction.

A copy of the Federal Power Commissions Classification of Accounts—Santee-Cooper Project, together with the memorandum of the agreement reached dated February 7, 1940, are contained in our offices and will be submitted to you if requested.

A schedule of the insurance in force is set forth on Schedule No. 2, Exhibit "B", and in our opinion, appears to be adequate. The Authority requires the contractors to carry adequate insurance protection, but we have not set forth this insurance in the report.

Each Director is covered by a surety bond in the amount of \$10,000.00 and is kept in the Office of the Secretary of State, Hon. W. P. Blackwell.

During the course of our inspection of the minutes, we observed a Contingent Liability in the amount of \$180,700.00 as covered by a bill from Jefferies and McLeod, attorneys, and R. M. Jefferies, individually for services rendered from May 22, 1934, to November 1, 1938.

The Directors adopted the Third Amendatory Loan and Grant Agreement on June 21, 1940. The Agreement was dated as of June 15, 1940, between the Public Service Authority and The United States Government (PWA Docket 4329 P-R). The Loan and Grant Agreement dated April 1, 1937, amended by Amendatory Loan and Grant Agreement dated July 15, 1938, and by a Secondary Amendatory Loan and Grant Agreement dated January 16, 1939, was amended to read:

1. Purpose of Agreement:

Loan and Grant, the sum of \$39,300,000.00 in financing construction of project.

2. Amount and Method of Making Loan:

Government will buy \$21,683,000.00 of bonds.

(C) Authorized Issue \$30,000,000.00.

Creation if

Operating Fund

Interest Fund

Sinking Fund—Start July 1, 1945.

Contingency Fund.

3. Amount of Grant: To Borrower (SCPSA).

In the amount of 45% of cost of work completed, but not to exceed \$17,617,000.00.

Waiver June 4, 1940—Applicant has requested that PWA grant requisitions 4/5 of bond proceeds and applicants fund theretofore deposited in Construction Fund for the Project.

8. Construction of Project:

Commerce Work:	August 24, 1938.
Complete not later than:	December 31, 1941.

During the course of the audit, the question of rubber stamp endorsement of checks was taken up with the General Counsel, R. M. Jefferies. Our audit revealed checks in a few instances which did not bear the original endorsements of the payee, but carried bank rubber stamps guaranteeing all prior endorsements. The Counsel stated that in his opinion they were legal and sufficient to protect the Authority.

He stated, further, that if it would be of any value to you (Treasurer) and the Accounting Department, we could require pen and ink endorsement by the original payee of each check, in which event a proper instruction to that effect should be printed on the back of the check somewhat in the form used by the United States Government, for certain of its checks. Such type of endorsement would tend to show beyond doubt that the original payee received the benefit of the check.

In our opinion, the fiscal affairs of the Authority have been administered in accordance with the law and the provisions of the Acts; and the Loan and Grant Agreement, and the agreement with the Trustees with regards to the disbursements of funds. All of the records of the various offices visited by us during the course of the audit are, in our opinion, properly kept and the affairs are being conducted with dispatch and in a business-like manner. The general books of account are kept in excellent shape, and the underlying data is being filed in convenient form and readily accessible. In our opinion, the personnel is excellent, and appear interested in assisting everyone in the proper dispatch of their work.

We wish to thank the officers, department heads, and personnel for their assistance in the work, and for the courtesies extended us during our visit to their offices in the course of our audit.

Exhibit "A"

BALANCE SHEET

At June 30, 1940

ASSETS

Current, Cash:

Petty Cash	\$	200.00		
In Bank, Schedule # 1....		779,446.69	\$	779,646.69

Notes Receivable:

Timber Notes, Schedule # 2		109,830.87		
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Accounts Receivable:

Timber, etc., Schedule # 3..	\$	14,453.01		
U. S. Government Grant—				
Unpaid	\$11,272,000.00	\$11,286,453.01	\$12,175,930.57	

Other Assets:

Special Deposits, Schedule # 4.....	\$	946,253.00		
Deposits on Condemnation Awards, Schedule # 5		361,450.16		
Miscellaneous Deposits and Advances, Schedule # 6		16,845.00		
Administrative Revolving Fund Clearing Account, Schedule # 7		7,534.63	\$	1,332,082.79

Fixed Assets, Project in Course of Construction:

Lands, Rights Way and Easements, Schedule # 8		\$	1,971,063.26	
Preliminary Expenses, Schedule # 9	\$	43,277.74		
Construction Costs, Schedule # 10		6,472,806.83		
Engineering Costs, Schedule # 11		1,102,741.09		
Legal, Administrative and Other Overhead, Schedule # 12		396,279.61		
Interest During Construction		51,444.47		
Miscellaneous Costs, Schedule # 13		819,443.49	\$	8,885,993.23
				\$10,857,056.49

Total				\$24,365,069.85
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Exhibit "A"—Continued

BALANCE SHEET

LIABILITIES

Current, Accounts Payable:

Audited Vouchers Payable, Schedule # 14.	\$ 982,260.46	
Miscellaneous, Schedule # 15.....	7,259.72	
Contract Retentions, Schedule # 16.....	753,572.23	
Deposits on Plans and Specifications.....	1,398.00	
Deposit on Building	50.00	
Taxes—Land Purchased	3,529.44	\$ 1,748,069.85

Fixed Liabilities:

4% Bonds Due July 1, 1976, Schedule # 17:

Authorized Issue	\$30,000,000.00	
Unissued Bonds	25,000,000.00	\$ 5,000,000.00

Total Liabilities		\$ 6,748,069.85
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Excess of Assets Over Liabilities

Donated Surplus:

U. S. Government Grant Payments, Schedule # 18	\$ 6,345,000.00
U. S. Government Unpaid Grants	11,272,000.00

Total Equity	\$17,617,000.00
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Total	\$24,365,069.85
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Exhibit "A"

Schedule No. 1

RECONCILIATION OF BANK ACCOUNTS

As At June 30, 1940

THE SOUTH CAROLINA NATIONAL BANK

CHARLESTON, SOUTH CAROLINA

Construction Fund:

Balance, per Bank Statement\$755,583.32
Less: Outstanding Checks

Balance, Per Books\$755,583.32

General Account:

Balance, per Bank Statement\$ 55,452.37
Less: Outstanding Checks 55,452.37

Balance, Per Books

Plans and Specifications

Deposit Account:

Balance, per Bank Statement\$ 1,398.00
Less: Outstanding Checks

Balance, Per Books\$ 1,398.00

Pay Roll Account:

Balance, per Bank Statement\$ 12,126.00
Less: Outstanding Checks 12,126.00

Balance, Per Books

Administrative Revolving Fund:

Balance, per Bank Statement\$ 28,655.40
Less: Outstanding Checks 6,190.03

Balance, Per Books\$ 22,465.37

Total in Banks\$779,446.69

Exhibit "A"

Schedule No. 2

SCHEDULE OF NOTES RECEIVABLE

At June 30, 1940

	Maker	Date	Due Date	Interest Rate	Amount of Notes	Credit Payments	Amount Unpaid
							June 30, 1940
	W. J. Colvin and L. E. Miller, trading under firm name of Holly Hill Cypress Company, Holly Hill S. C. Note Recorded in Office of Clerk of Court for Clarendon County, January 31, 1940—Contract dated January 24, 1940—Unpaid portion of purchase price of timber and trees	Jan. 24, 1940	Apr. 1, 1941	None	\$135,898.30	\$ 26,067.43	\$109,830.87
19							
	Korn Industries, Inc., and Coastal Lumber Company, Sumter, S. C. Purchase Money Mortgage recorded in Clarendon County—Contract dated Feb. 9, 1940—Unpaid portion of purchase price of timber and trees	Feb. 9, 1940	Apr. 1, 1941	None	71,217.00	24,869.31	46,347.69
	Drexel Furniture Company, Drexel, N. C. Unpaid portion of purchase price of timber. Contract recorded in Clarendon County	Jan. 29, 1940	Apr. 1, 1941	None	7,679.30	1,198.12	6,481.18
	Total				<u>\$135,898.30</u>	<u>\$ 26,067.43</u>	<u>\$109,830.87</u>

Exhibit "A"

Schedule No. 3

SCHEDULE OF ACCOUNTS RECEIVABLE—
MISCELLANEOUS

At June 30, 1940

R. V. Mayo	Georgetown, S. C. Balance due on pulpwood	\$ 50.00
Railway Express Agency, Moncks Corner	Express Charges on Supplies	1.12
Newport News Shipbuild- ing & Dry Dock Co., Newport News, Va.	Demurrage on Shipment of Tur- bines made ahead of time	123.20
Camp Manufacturing Co...	Timber cut from June 1, 1940 to June 30, 1940, as per terms Con- tract January 23, 1940	14,278.69
Total		<hr/> \$ 14,453.01

Exhibit "A"

Schedule No. 4

SCHEDULE OF SPECIAL DEPOSITS

At June 30, 1940

Estate of Frances Beidler:

Currency placed in Safety Deposit Box
of The South Carolina National
Bank, Charleston, S. C., as indem-
nity to Elizabeth L. Beidler, Francis
Beidler II, First National Bank of
Chicago, Trustee under agreement
with Elizabeth L. Beidler, Jr., and
Francis Beidler II, the surviving
Trustee under the Last Will and
Testament of Francis Beidler, de-
ceased, to guarantee the payment of
Condemnation Award on 60,979.80
Acres of Land 10/18/39\$ 1,000,000.00

Less:

Redeposit in The South Carolina National Bank, Construction Fund, being excess of the deposit over Referee's Award 1/5/40 ...	199,950.00	\$800,050.00
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Margaret M. Green:

Amount placed in escrow 12/7/39 with
The South Carolina National Bank
of Charleston, Trustee to guarantee
payment for Land, Timber and
Trees\$ 150,000.00

Less:

Payment to Margaret M. Green for Timber and Trees Mar.	3,797.00	146,203.00
Balance as at June 30, 1940		\$946,253.00

Exhibit "A"
Schedule No. 5
DEPOSITS ON CONDEMNATION AWARDS
At June 30, 1940

Date	Name	Position	Address	Date Referees Award	Proceedings Against	
Nov. 27, 1939	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Oct. 14, 1939	Spearwnt Liquidating Co.	829 Acres Berkeley Co. \$ 19,012.71
Nov. 27, 1939	C. P. Ballentine	Sheriff	Moncks Corner, S. C.	Oct. 14, 1939	Spearwnt Liquidating Co.	Taxes 1932-1938, Inc. 861.23
Nov. 27, 1939	R. D. Guilds	Treasurer	Moncks Corner, S. C.	Oct. 14, 1939	Spearwnt Liquidating Co.	Taxes 1939 126.06
Nov. 25, 1939	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Sept. 28, 1939	Jos. H. Harvey	362.9 Acres Berkeley Co. 10,351.00
Nov. 25, 1939	R. D. Guilds	Treasurer	Moncks Corner, S. C.	Sept. 28, 1939	Jos. H. Harvey	Taxes 1939 39.60
Dec. 2, 1939	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Sept. 28, 1939	H. W. Harvey, et al.	231.4 Acres Berkeley Co. 7,438.54
Dec. 2, 1939	C. P. Ballentine	Sheriff	Moncks Corner, S. C.	Sept. 28, 1939	H. W. Harvey, et al.	Taxes 1938 38.38
Dec. 2, 1939	R. D. Guilds	Treasurer	Moncks Corner, S. C.	Sept. 28, 1939	H. W. Harvey, et al.	Taxes 1939 31.02
Dec. 2, 1939	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Sept. 28, 1939	H. W. Harvey, et al.	191.6 Acres Berkeley Co. 5,912.04
Dec. 2, 1939	C. P. Ballentine	Sheriff	Moncks Corner, S. C.	Sept. 28, 1939	H. W. Harvey, et al.	Taxes 1938 34.75
Dec. 2, 1939	R. D. Guilds	Treasurer	Moncks Corner, S. C.	Sept. 28, 1939	H. W. Harvey, et al.	Taxes 1939 25.08
Jan. 29, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Jan. 18, 1940	Laura Grant, et al.	63 Acres Berkeley Co. 1,575.00
Jan. 29, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Jan. 22, 1940	Kate Coaxum, et al.	45.8 Acres Berkeley Co. 1,474.00
Jan. 30, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Jan. 30, 1940	Charles W. Broughton, et al.	105 Acres Berkeley Co. 2,362.50
Feb. 6, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Dec. 11, 1939	Edward Bennett Estate	21.9 Acres Berkeley Co. 650.00
Feb. 6, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Dec. 11, 1939	Gabriel Butler, et al.	10 Acres Berkeley Co. 600.00
Mar. 6, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 5, 1940	M. Dumas	284.5 Acres Berkeley Co. 4,260.00
Mar. 15, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 5, 1940	Stephens Collins Estate	18.4 Acres Berkeley Co. 3,035.00
Mar. 29, 1940	Ernest L. Allen	Clerk, Dist. C., U.S.A.	Charleston, S. C.	Mar. 29, 1940	Old Santee Canal	11,754.8 Acres Berkeley Co. 251,894.00
Mar. 21, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 11, 1940	Julius Lambright	10.5 Acres Berkeley Co. 420.00
Mar. 23, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 15, 1940	Chance Collins Estate	12.3 Acres Berkeley Co. 2,115.00
Mar. 23, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 15, 1940	Bike Glover Estate	14.4 Acres Berkeley Co. 2,020.00
Mar. 29, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 15, 1940	John Wilson Estate	53.2 Acres Berkeley Co. 2,428.00
Mar. 29, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 15, 1940	Bike Glover Estate	15.5 Acres Berkeley Co. 490.00
Mar. 29, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 18, 1940	Estate of Isaac Gathers	26.3 Acres Berkeley Co. 1,933.00
Apr. 5, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 25, 1940	James Prioleau, et al.	10.7 Acres Berkeley Co. 163.25
Apr. 5, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 25, 1940	Henry Murphy, et al.	53.1 Acres Berkeley Co. 1,179.00
Apr. 6, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Mar. 27, 1940	Knowledge Grant	10 Acres Berkeley Co. 400.00
Apr. 16, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Apr. 13, 1940	Isabella Williams	55.3 Acres Berkeley Co. 3,000.00
Apr. 19, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	Apr. 9, 1940	L. Y. Clark	3.6 Acres Berkeley Co. 76.00
May 20, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	May 7, 1940	Estate of Chas. Frazier	68.8 Acres Berkeley Co. 2,732.00
May 31, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	May 9, 1940	Sam Bennekin, et al.	8.5 Acres Berkeley Co. 340.00
June 3, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	May 9, 1940	Molsey Squire (M. Palmer) et al.	53.6 Acres Berkeley Co. 1,340.00
May 31, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	May 20, 1940	Joseph C. Weeks, et al.	16 Acres Berkeley Co. *10,706.00
May 31, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	May 17, 1940	Robert J. Weeks, et al.	25.4 Acres Berkeley Co. 2,602.00
June 10, 1940	Ernest L. Allen	Clerk, Dist. C., U.S.A.	Charleston, S. C.	May 30, 1940	R. C. Dennis, et al.	510.65 Acres Berkeley Co. 17,415.00
May 30, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	May 15, 1940	Jenkins Jefferson, et al.	18.5 Acres Berkeley Co. 370.00
June 14, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	May 21, 1940	Emma Ravenel, et al.	28.2 Acres Berkeley Co. 1,800.00
June 14, 1940	P. E. Myers	Clerk of Court	Moncks Corner, S. C.	May 21, 1940	Emma Ravenel, et al.	9.9 Acres Berkeley Co. 200.00

* Voided July 16, 1940

\$361,450.16

Exhibit "A"

Schedule No. 6

MISCELLANEOUS DEPOSITS AND ADVANCES

At June 30, 1940

1939

Aug. 2 Disbursing Officer, U. S. Engineer Office Vicks-
burg, Miss.—Model Tests Santee Spillway\$ 10,200.00

1940 Barnes & Dillon 40.00

Jan. 4 Ernest L. Allen, Clerk Barnes & Dillon 15.00

17 Disbursing Officer, U. S.
Engineer Office Additional Deposit .. 600.00

Feb. 21 Berkeley Lodge No. 269—
AFM Rent Year 2/1/41 ... 600.00

20 Ernest L. Allen, Clerk Murphy Estate 20.00

Mar. 4 Ernest L. Allen, Clerk Everett et al. 20.00

Feb. 27 Disbursing Officer, U. S.
Engineer Office Additional Deposit .. 400.00

Mar. 19 Ernest L. Allen, Clerk Gourdin et al. 20.00

29 Ernest L. Allen, Clerk Dennis et al. 20.00

29 Ernest L. Allen, Clerk Montgomery et al. .. 20.00

21 Disbursing Officer, U. S.
Engineer Office Additional Deposit .. 3,000.00

Apr. 13 Ernest L. Allen, Clerk Everett et al. 10.00

Murphy Estate 10.00

Montgomery et al. .. 10.00

Dennis et al. 10.00

Gourdin et al. 10.00

Gourdin et al. 30.00

June 18 Ernest L. Allen, Clerk Mazych et al. 30.00

7 Disbursing Officer, U. S.
Engineer Office Test Concrete 2,000.00

July 8 Ernest L. Allen, Clerk Rembert et al. 30.00

\$ 17,095.00

Deduct:

July 8 Rent February, March, April, May, June—Berkeley
Lodge No. 269— A.F.M.—5 Mos. @ \$50.00..... 250.00

July 1 Balance\$ 16,845.00

Exhibit "A"

Schedule No. 7

ADMINISTRATIVE REVOLVING FUND CLEARING
ACCOUNT

At June 30, 1940

Disbursements made through Administrative Revolving
Fund from June 20-30, 1940, covered by A. R. P.
Checks Nos. 397-417, inc., not reimbursed until July,
1940, on Requisition No. 231\$ 7,534.63

Exhibit "A"

Schedule No. 8

LANDS, RIGHTS WAY AND EASEMENTS

At June 30, 1940

Pinopolis Basin:

Reservoir, Dam and Power House:

Land In Fee Simple	\$.....
Cost of Land—Schedule No. 8-1 "A"	376,420.02
Cost of Timber—Schedule No. 8-1 "A"	53,981.39
Easements	12.00
Options	4.00
Title Searches and Abstract Fees	7,700.67
Condemnation and Other Court Costs	27,677.59
Recording, Filing, Notarial and Other Incidental Expenses	1,722.49
Demolition, Clearing and Timber Sales Expense..	2,068.03
Grave Removal Costs	364.50
Resettlement Costs	
Surveys, Maps and Plans	
Taxes	1,699.68
	<hr/>
	\$ 471,650.37
Deduct: Salvage From Land	25,603.01
	<hr/>
	\$ 446,047.36

Santee Basin:

Reservoir and Dam:

Lands in Fee Simple	\$.....
Cost of Land—Schedule No. 8-2 "A"	322,879.19
Cost of Timber—Schedule No. 8-2 "A"	1,082,679.05
Easements	
Options	
Title Researches and Abstract Fees	8,294.72
Condemnation and Other Costs	20,667.01
Recording, Filing, Notarial and Other Incidental Expenses	617.58
Demolition, Clearing and Timber Sales Expenses	979.73
Grave Removal Costs	90.76

Exhibit "A", Schedule No. 8—Continued

LANDS, RIGHTS-OF-WAY AND EASEMENTS

Santee Basin—Continued:

Reservoir and Dam—Continued:

Resettlement Costs	
Surveys, Maps and Plans	
Taxes	149.15
	<hr/>
	\$ 1,436,357.19
Deduct: Salvage from Land	230,537.46
	<hr/>
	\$ 1,205,819.73
	<hr/>

Diversion Canal:

Lands In Fee Simple	\$.....
Cost of Land—Schedule No. 8-3 "A"	4,456.93
Cost of Timber—Schedule No. 8-3 "A"	393.70
Easements	
Options	
Title Researches and Abstracts Fees	90.00
Condemnation and Other Court Costs	220.98
Recording, Filing, Notarial and Other Incidental Expenses	34.00
Demolition, Clearing and Timber Sales Expense..	170.00
Grave Removal Costs	
Resettlement Costs	
Surveys, Maps and Plans	
Taxes	
	<hr/>
	\$ 5,365.61
	<hr/>

Tail Canal and Cooper River Improvements:

Land in Fee Simple	\$.....
Cost of Land—Schedule No. 8-4 "A"	1,168.50
Cost of Timber	
Easements	
Options	
Title Researches and Abstract Fees	
Condemnation and Other Court Costs	
Recording, Filing, Notarial and Other Incidental Expenses	1.50

Exhibit "A", Schedule No. 8—Continued

LANDS, RIGHTS-OF-WAY AND EASEMENTS

Tail Canal and Cooper River Improvements—Continued:

Demolition, Clearing and Timber Sales Expense.....	
	\$ 1,170.00

General (Land Department):

Attorneys, Salaries and Fees	\$ 49,263.40
Salaries Other	134,715.51
Land Buyers Salaries	23,637.73
Land Buyers Other Expenses	71.76
Resettlement Salaries	10,825.17
Resettlement Other Expenses	591.64
Grave Removal Salaries	11,537.43
Grave Removal Other Expenses	1,498.30
Traveling Expenses	19,065.86
Telephone and Telegraph	640.72
Rent, Heat, Light, Water, etc.	4,330.22
Surveys, Maps and Plans	24,962.33
Miscellaneous	10,403.37
Salaries, Condemnation	13,174.28
Condemnation—Other Expenses	2,663.05
Timber Sales Salaries	4,416.68
Timber Salesmen Other Expenses	863.11
	\$ 312,660.56
Total	\$ 1,971,063.26

Exhibit "A"

Schedule No. 8-1

SCHEDULE OF LAND AND TIMBER PURCHASED PINOPOLIS BASIN

As of June 30, 1940

Date 1939	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
Feb. 8	Nicholas G. Roosevelt	Moorefield Plantation	1,410.	P. R. 156	\$ 15,270.50	\$ 920.00
Mar. 13	United Timber Corporation	Georgetown, S. C.	334.	P. R. 308	1,865.00	247.75
Mar. 13	United Timber Corporation	Georgetown, S. C.	467.8	P. R. 274	3,742.40	957.00
Mar. 13	Atlantic Coast Timber Corporation	Georgetown, S. C.	295.5	P. R. 24	1,890.00	452.50
Mar. 13	United Timber Corporation	Georgetown, S. C.	262.3	P. R. 94	1,370.50	213.00
Mar. 7	Fannie Kimberly, Exex.		99.2	P. R. 18	1,035.40	
Mar. 7	Fannie Kimberly, Exex.		130.8	P. R. 20	1,013.60	79.00
Apr. 26	Margaret M. Wiggins		201.25	P. R. 113	1,432.60	529.50
Apr. 28	Ayce E. Winter		1.5	P. R. 499	82.50	
Apr. 28	Charlotte E. W. DeHay		12.6	P. R. 25	93.00	
Apr. 28	Charlotte E. W. DeHay		7.8	P. R. 41	410.00	14.00
June 13	Central Engineering Co.	Davenport		P. R. 17	1,265.60	118.50
June 13	Central Engineering Co.	Davenport	222.6	P. R. 19	944.30	122.75
June 8	Cornelia Harvey Brown		4.	P. R. 424	830.00	
June 16	Fannie Kimberly, Exex.		778.9	P. R. 80B	9,240.00	1,004.00
June 16	Fannie Kimberly, Exex.		519.7	P. R. 81	13,564.50	270.00
June 16	Fannie Kimberly, Exex.		468.7	P. R. 81A	1,948.00	353.00
June 16	Fannie Kimberly, Exex.		284.	P. R. 80A	1,072.00	107.00
June 14	Lydia Legare and Jesse Bryan	15/27 Int.	.1	P. R. 21	5.00	
June 14	Lydia Legare and Jesse Bryan	15/27 Int.	13.4	P. R. 40	360.00	12.00
June 14	Christiana T. Overton		174.1	P. R. 36	1,475.30	
June 14	Christiana T. Overton		13.9	P. R. 438	482.00	

Exhibit "A," Schedule No. 8-1—Continued

SCHEDULE OF LAND AND TIMBER PURCHASED

PINOPOLIS BASIN

	Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
	June 20	R. H. and Allen M. Scarborough		41.3	P. R. 416	\$ 407.50	\$ 12.75
	June 26	Henry F. Porcher		1,199.4	P. R. 114	25,173.16	6,296.08
	July 1	T. Middleton Harvey		478.8	P. R. 161	9,792.50	450.00
	July 10	Montague Timber Corporation	Charleston, S. C.	829.1/ Int.	P. R. 191	7,115.62	173.75
	July 3	R. B. Eadie		349.7	P. R. 424	3,372.30	
	July 21	Legare Walker, Trustee		252.3	P. R. 239	2,174.40	22.50
	July 18	Frank Levine		3.8	P. R. 76	354.40	
	July 18	Herbert P. Wilder		20.5	P. R. 461	220.30	
	Sept. 22	Joseph A. Eadie		42.4	P. R. 423	454.30	
	Sept. 22	Abraham Milligan		4.3	P. R. 56	264.50	2.25
	Sept. 22	Mrs. William R. Horton		3.2	P. R. 73	2,966.00	
L	Oct. 23	Frances Wright		33.2	P. R. 376	660.50	38.75
	Oct. 5	Charlie Frierson		46.	P. R. 392	1,215.00	27.75
	Oct. 5	Charlie Frierson		3.4	P. R. 399	331.50	
	Oct. 17	West Virginia Pulp & Paper Co.		3,064.3	P. R. 119	23,214.30	399.00
		Eugene H. Forester					12,624.64
	Oct. 7	West Virginia Pulp & Paper Co.		2,205.	P. R. 101	14,880.22	732.75
	Oct. 13	Christiana T. Overton		19.	P. R. 438	950.00	
	Oct. 25	Jane Fulton		1.7	P. R. 451	17.00	
	Oct. 19	West Virginia Pulp & Paper Co.	Charleston, S. C.	2.3	P. R. 445	23.00	
	Oct. 26	Hervert Cross	Moncks Corner, S. C.	41.	P. R. 375	969.00	31.75
	Oct. 25	H. M. Metts	Bonneau, S. C.	4.8	P. R. 439	486.00	3.75
	Oct. 31	Hampton M. Metts	Moncks Corner, S. C.	29.3	P. R. 357	561.50	3.50
	Nov. 10	Paul Flowers	Bonneau, S. C.	9.7	P. R. 428	77.60	8.00
	Nov. 13	Rosa Lee Blanton	Bonneau, S. C.	10.6	P. R. 448	95.40	
	Nov. 8	Oliver Metts	Moncks Corner, S. C.	10.	P. R. 204	323.00	4.00
	Nov. 13	Mary McElveen Johnson	Bonneau, S. C.	9.2	P. R. 466	383.20	
	Nov. 16	Susie Dawson	Bonneau, S. C.	12.4	P. R. 467	413.30	
	Nov. 17	Lizzie Bonneau	Bonneau, S. C.	1.9	P. R. 77	267.60	

Exhibit "A," Schedule No. 8-1—Continued

SCHEDULE OF LAND AND TIMBER PURCHASED

PINOPOLIS BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
Nov. 21.....	Cora B. Copeland.....	Columbia, S. C.....	31.8	P. R. 425	250.40	.....
Nov. 28.....	Frank Read.....	Charleston, S. C.....	52.8	P. R. 208	1,090.00	.....
Nov. 22.....	Frank Read.....	Charleston, S. C.....	.....	P. R. 208-233	50.00	.....
Nov. 28.....	Frank Read.....	Charleston, S. C.....	17.7	P. R. 283	316.00	1.50
Nov. 25.....	C. Pompey McRae.....	Pineville, S. C.....	2/3 Int. 47.5	P. R. 508	726.58	85.25
Dec. 12.....	Cora B. Copeland.....	Columbia, S. C.....	32.	P. R. 427	292.00	10.25
Dec. 12.....	Cora B. Copeland.....	Columbia, S. C.....	38.1	P. R. 426	320.40	.....
Dec. 16.....	Julius Wright.....	Bonneau, S. C.....	8.4	P. R. 84	1,171.00	28.75
Dec. 16.....	Hampton Myers.....	Charleston, S. C.....	10.2	P. R. 147	371.00	33.50
Dec. 19.....	William Middleton.....	Bonneau, S. C.....	23.4	P. R. 412	1,120.67	20.50
Dec. 19.....	Simon P. Sumter.....	Bonneau, S. C.....	6.2	P. R. 449	62.04	.....
Dec. 20.....	Oliver Metts.....	Cross, S. C.....	9.4	P. R. 440	3,341.80	.....
Dec. 20.....	Hester Manigault.....	Bonneau, S. C.....	4.1	P. R. 450	60.72	.....
Dec. 20.....	Sydney R. Creck and Alma E. Creck.....	Moncks Corner, S. C.....	31.3	P. R. 99	485.18	27.00
Dec. 29.....	Herbert Cross.....	Cross, S. C.....	25.7	P. R. 279	1,245.86	.....
Dec. 27.....	Ida M. Singletary.....	Pinopolis, S. C.....	11.8	P. R. 385	1,063.00	10.00
Dec. 27.....	Susan Ann Jefferson.....	Pineville, S. C.....	3.4	P. R. 497	87.00	.....
Dec. 27.....	James F. Rourk.....	Moncks Corner, S. C.....	21.5	P. R. 556	655.80	18.50
Dec. 28.....	Jantie M. Yongue.....	Columbia, S. C.....	2.6	P. R. 435	940.00	20.00
Dec. 28.....	Aurelia Wallace.....	Bonneau, S. C.....	14.8	P. R. 431	144.90	8.00
Dec. 23.....	Lucinda Waring.....	Russellville, S. C.....	3.7	P. R. 496	539.50	4.00
Dec. 28.....	John Morratt et al.....	Brantford, Fla.....	17/18 Int. 6.1	P. R. 452	148.75	.....
1940						
Jan. 26.....	Albert Wilson.....	Philadelphia, Pa.....	1.9	P. R. 83	193.00	8.00
Jan. 16.....	W. W. Singletary.....	Pinopolis, S. C.....	3.3	P. R. 326	66.00	16.00
Jan. 23.....	Frank Read.....	Charleston, S. C.....	22.1	P. R. 378	731.00	1.50
Jan. 23.....	Henry Bonaparte.....	Bonneau, S. C.....	1.1	P. R. 418	34.00	.....
Jan. 24.....	S. W. Owens.....	Pinopolis, S. C.....	11.8	P. R. 325	599.80	5.50

Exhibit "A," Schedule No. 8-1—Continued

SCHEDULE OF LAND AND TIMBER PURCHASED

PINOPOLIS BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
Dec. 27/39.	Joe Bryan.....	Cross, S. O.....	2.	P. R. 400	565.00	10.00
Dec. 21/39.	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	32.1	P. R. 398	540.00	28.25
Dec. 21/39.	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	9.4	P. R. 106	304.60	5.25
Dec. 30/39.	Gordon M. Taylor.....	Cross, S. C.....	49.3	P. R. 324	2,349.00	36.00
Dec. 29/39.	Anna Bennett.....	Bonneau, S. C.....	13.6	P. R. 430	461.80	.....
Jan. 2/40.	Louise J. Tyler and Jennie Raymond.....	Macbeth and Kingstree, S. C.....	2.5	P. R. 436	1,695.00	3.00
Jan. 2.....	Theodore Nelson.....	Bonneau, S. C.....	4.5	P. R. 413	672.50	9.50
Jan. 13.....	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	4.	P. R. 1, 27, 28, 29, 30	210.00	.....
Jan. 29.....	M. V. Raybourn.....	Bonneau, S. C.....	24.2	P. R. 465	303.80	.....
Jan. 24.....	Nathaniel Metts.....	Pinopolis, S. C.....	115.1	P. R. 355	7,784.20	621.00
Feb. 28.....	Rebecca Anderson.....	Bonneau, S. C.....	3.	P. R. 47	185.00	.....
Feb. 14.....	Sam White.....	Pineville, S. C.....	4.9	P. R. 532	853.80	.....
Feb. 2.....	Mrs. Annie E. Metts.....	Pinopolis, S. C.....	61.	P. R. 354	709.00	286.50
Feb. 13.....	Nathaniel Metts.....	Pinopolis, S. C.....	15.	P. R. 356	329.00	.....
Feb. 13.....	Nathaniel Metts.....	Pinopolis, S. C.....	71.4	P. R. 359	1,382.10	109.75
Feb. 17.....	Nathaniel Metts.....	Pinopolis, S. C.....	6.6	P. R. 175	203.50	14.25
Feb. 22.....	Annie Bryan.....	Pinopolis, S. C.....	1.5	P. R. 136	850.00	2.00
Feb. 21.....	Peter S. Jones.....	Bonneau, S. C.....	22.	P. R. 429	1,456.00	9.50
Feb. 27.....	Lucretia Brown.....	Moncks Corner, S. C.....	1/2 Int.	P. R. 225	293.85	.....
Feb. 18.....	Margaret (Baylor) Mazyck.....	Moncks Corner, S. C.....	2.7	P. R. 185	211.00	.....
Feb. 21.....	Abraham Palmer.....	Moncks Corner, S. C.....	2.5	P. R. 44	240.00	2.00
Feb. 24.....	United Timber Corporation.....	Georgetown, S. C.....	488.5	P. R. 95	3,739.75	760.25
Feb. 20.....	George Spann.....	Moncks Corner, S. C.....	19.4	P. R. 45	300.00	.....
Feb. 27.....	Minnie M. Metts et al.....	Russellville, S. C.....	7/9 Int.	P. R. 358	399.05	.....
Feb. 27.....	Rebecca Scarbrough et al.....	Kingstree, S. C.....	3/7 Int.	P. R. 43	225.00	12.75
Feb. 22.....	Jacob Spann.....	Eutawville, S. C.....	4.4	P. R. 163	355.00	.....
Feb. 14.....	W. P. Montague.....	Charleston, S. C.....	31.6	P. R. 414	8,848.50	3.00
Jan. 24.....	Louis D. Simonds, Jr.....	Charleston, S. C.....	539.	DC3-P. R. 590	5.00	.....
Feb. 5.....	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	9.1	P. R. 105	260.00	.....

Exhibit "A," Schedule No. 8-1—Continued

SCHEDULE OF LAND AND TIMBER PURCHASED

PINOPOLIS BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
Feb. 5	P. E. Myers, O. of O.	Moncks Corner, S. C.	11.7	P. R. 287	212.00	
Mar. 12	Anderson Warren	Moncks Corner, S. C.	4.2	P. R. 290	117.50	
Mar. 12	Anderson Warren	Moncks Corner, S. C.	6.	P. R. 293	615.00	
Mar. 12	Anderson Warren	Moncks Corner, S. C.	12.1	P. R. 281	363.00	
Mar. 14	Tina Brown	Pinopolis, S. C.	6.5	P. R. 141	953.50	
Mar. 14	Dr. W. K. Fishburne	Pinopolis, S. C.	.4	P. R. 109	50.00	
Mar. 13	Christopher McHoney	Bonneau, S. C.	.7	P. R. 63	330.00	
Mar. 12	Simon Warren and Anderson Warren	Moncks Corner, S. C.	21.6	P. R. 288	1,648.00	
Mar. 12	Simon Warren	Moncks Corner, S. C.	7.6	P. R. 289	694.00	
Mar. 12	Herbert Cross	Cross, S. C.	19.5	P. R. 317	432.40	19.00
Mar. 13	Louisa Wright et al.	Charleston, S. C.	39.1	P. R. 118	1,042.00	42.75
Mar. 12	Simon Warren and Anderson Warren	Moncks Corner, S. C.	2.	P. R. 291	195.00	
Mar. 14	Edward Marion	Pineville, S. C.	98.1	P. R. 510	1,197.25	2.75
Mar. 12	Calhoun Jones	Cross, S. C.	1.	P. R. 320	235.00	
Mar. 22	Suzana Porcher Brown and Sarah Porcher	Pinopolis, S. C.	2.	P. R. 301	288.00	
Mar. 22	J. D. Austin et al.	Pinopolis, S. C.	7.7	P. R. 441	2,485.50	68.00
Mar. 28	Mary Washington et al.	Moncks Corner, S. C.	15. 1/2 Int.	P. R. 48	157.17	13.00
Mar. 21	Hector Myers et al.	Charleston, S. C.	55.	P. R. 192	832.75	60.00
Mar. 21	Hector Myers et al.	Charleston, S. C.	4.9	P. R. 183	571.00	
Mar. 27	Mary Hicks Haynes	Charleston, S. C.	16.	P. R. 64	293.00	3.00
Mar. 18	Isaac Button et al.	Charleston, S. C.	3.7 6/7 Int.	P. R. 212	43.50	
Mar. 18	Isaac Button et al.	Charleston, S. C.	2.6 6/7 Int.	P. R. 62	75.00	
Mar. 26	Benn Rollerson		28.7	P. R. 302	1,013.00	6.75
Mar. 26	Sarah Jenkins Gathers et al.		5.3 41/45 Int.	P. R. 130	130.61	
Mar. 26	Julian Thompson		3.8	P. R. 74	338.00	
Mar. 26	Mary Brown Washington	Moncks Corner, S. C.	17.7 1/3 Int.	P. R. 138	257.51	13.50
Mar. 26	Sarah Bonaparte	Bonneau, S. C.	4.8	P. R. 592	101.00	
Apr. 12	Isaac Myers	Pinopolis, S. C.	9.1	P. R. 140	133.00	9.00
Apr. 4	William Mack		30.2	P. R. 306	857.00	

Exhibit "A," Schedule No. 8-1—Continued

SCHEDULE OF LAND AND TIMBER PURCHASED

PINOPOLIS BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
Apr. 15.....	John King and Sarah King Brown.....	Moncks Corner, S. O.....	1/2 Int. 12.2	P. R. 255	186.68	10.00
Apr. 13.....	Simon Warren.....	Moncks Corner, S. O.....	3.3	P. R. 583	99.00	.....
Mar. 25.....	P. E. Myers, C. of C.....	Moncks Corner, S. O.....	26.	P. R. 92	647.00	18.00
Apr. 26.....	Rebecca Snipe and Dan Thompson.....	.....	3/4 Int. 5.6	P. R. 89	111.83	.....
Apr. 24.....	Jacob Shine.....	Moncks Corner, S. O.....	2.2	P. R. 164	33.00	8.00
Apr. 24.....	Jacob Shine.....	Moncks Corner, S. O.....	9.8	P. R. 131	830.00	.....
Apr. 24.....	Jacob Shine.....	Moncks Corner, S. O.....	2.7	P. R. 128	81.00	.....
Apr. 15.....	Mary Ann Thompson.....	Moncks Corner, S. O.....	7.3	P. R. 189	87.60	.....
Apr. 26.....	Daisy Crawford.....	Pineville, S. O.....	1/3 Int. 1.3	P. R. 521	80.68	.....
Apr. 22.....	Julia Toomer (Brown).....	.....	4.4	P. R. 546	1,026.00	.....
Apr. 15.....	Susan Davis.....	.....	10.8	P. R. 205	357.60	30.00
75 Apr. 22.....	Theodore Yeadon.....	Pinopolis, S. O.....	7/9 Int. 21.55	P. R. 142	964.17	5.25
Apr. 22.....	Elyah Spann.....	Pinopolis, S. O.....	20.7	P. R. 162	1,817.00	21.50
Apr. 30.....	Samuel Nelson .....	.....	9.2	P. R. 88	138.00	4.50
Apr. 25.....	William Shine.....	Moncks Corner, S. O.....	2.5	P. R. 129	75.00	.....
Apr. 25.....	William Shine.....	Moncks Corner, S. O.....	5.2	P. R. 132	627.00	.....
Apr. 18.....	Gabriella Cooper et al.....	Moncks Corner, S. O.....	59/75 Int. 27.2	P. R. 296	591.32	3.75
Apr. 10.....	P. E. Myers, C. of C.....	Moncks Corner, S. O.....	1/7 Int. 2.0	P. R. 62	6.40	.....
Apr. 10.....	P. E. Myers, C. of C.....	Moncks Corner, S. O.....	15.	P. R. 507	123.72	11.25
Apr. 10.....	P. E. Myers, C. of C.....	Moncks Corner, S. O.....	1/7 Int. 8.7	P. R. 212	2.48	.....
Apr. 15.....	John King and Sarah King Brown.....	Moncks Corner, S. O.....	1/2 Int. 22.	P. R. 306	230.47	.....
Apr. 13.....	P. E. Myers, C. of C.....	Moncks Corner, S. O.....	3.	P. R. 116	28.00	18.25
Apr. 30.....	William Shine.....	Moncks Corner, S. O.....	11.4	P. R. 168	162.80	10.75
Apr. 22.....	Carrie Beulah Legare.....	.....	20.7	P. R. 289	779.50	.....
Apr. 22.....	George Jenkins.....	.....	22.5	P. R. 298	1,264.00	.....
Apr. 30.....	William Shine.....	Pinopolis, S. O.....	1/2 Int. 12.2	P. R. 159	756.76	8.00
Apr. 22.....	Carrie Beulah Legare.....	.....	1/3 Int. 7.5	P. R. 85	164.00	4.00
Mar. 18.....	P. E. Myers, C. of C.....	Moncks Corner, S. O.....	2.3	P. R. 336	110.00	.....
Apr. 18.....	Katherine M. Cain—Court Award.....	.....	709.4.	P. R. 15	10,466.36	2,758.25

Exhibit "A," Schedule No. 8-1—Continued
 SCHEDULE OF LAND AND TIMBER PURCHASED
 PINOPOLIS BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
Apr. 18.....	Elizabeth R. Cain—Court Award.....		3,558.3	P. R. 78	62,244.68	4,179.00
Apr. 18.....	Elizabeth R. Cain—Court Award.....		1,201.7	P. R. 5-26-27	17,063.05	4,739.50
May 17.....	Sandy Davis.....	Pinopolis, S. C.....	2.	P. R. 172	495.00	.....
May 3.....	Camilla Shine.....	Pinopolis, S. C.....	79/90 Int. 19.	P. R. 160	223.46	16.00
May 4.....	Camilla Shine.....	Pinopolis, S. C.....	79/90 Int. 27.3	P. R. 133	1,439.15	15.25
May 7.....	James Palmer.....		11.9	P. R. 203	692.20	3.75
May 16.....	Irene Manigault Mazyck.....		10.4	P. R. 271	202.00	.....
May 16.....	Caleb Marsh.....	Bonneau, S. C.....	26.7	P. R. 590	2,418.00	.....
May 7.....	Sarah Stretch Middleton et al.....		26.3	P. R. 301	970.00	3.75
May 10.....	Henry F. Porcher.....		951.7	P. R. 114A	10,353.84	6,464.47
May 27.....	Ida Royal Gibbs et al.....	Moncks Corner, S. C.....	3/4 Int. 7.8	P. R. 186	495.00	4.00
May 30.....	Edmund Bryan.....		3/4 Int. 14.5	P. R. 158	430.52	.....
May 17.....	Nelson Lambright et al.....		53.3	P. R. 185	1,710.00	.....
May 17.....	Henrietta Banaparte et al.....		56/72 Int. 42.3	P. R. 243	755.68	28.50
May 17.....	Sara Brown et al.....		13/21 Int. 4.8	P. R. 533	141.52	3.00
May 28.....	Walter Wright.....	Cross, S. C.....	57.	P. R. 322	1,182.00	29.25
May 17.....	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	26.3	P. R. 294	1,029.00	10.50
May 28.....	Exe. Estate Henry L. White.....		120.	P. R. 93	2,403.00	960.00
May 28.....	Exe. Estate Henry L. White.....		15.6	P. R. 589	244.00	536.00
May 28.....	Exe. Estate Henry L. White.....		5.7	P. R. 86	144.00	28.00
May 28.....	Exe. Estate Henry L. White.....		2.2	P. R. 411	55.00	60.00
May 28.....	Exe. Estate Henry L. White.....		5.5	P. R. 410	82.50	226.00
May 28.....	Exe. Estate Henry L. White.....		3.2	P. R. 591	60.50	45.00
May 28.....	Exe. Estate Henry L. White.....		4.7	P. R. 587	96.00	39.00
May 28.....	Solomon Grant.....		2/3 Int. 21.2	P. R. 251	211.05	.....
May 28.....	Daisy Crawford et al.....		19/27 Int. 9.2	P. R. 526	71.70	.75
May 28.....	Henry Johnson.....	Russellville, S. C.....	3/4 Int. 4.1	P. R. 498	482.44	8.75
May 14.....	Rev. Willie Williams et al.....	Campbell A. M. E. Church.....	1.6	P. R. 37	2,010.00	17.25
May 28.....	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	20.7	P. R. 261	588.00	.....
May 28.....	Fuller C. Madray.....		19/35 Int. 13.5	P. R. 555	99.23	98.50

Exhibit "A," Schedule No. 8-1—Continued
SCHEDULE OF LAND AND TIMBER PURCHASED
PINOPOLIS BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
May 31.....	H. R. Dwight.....	Pinopolis, S. C.....	248.5	P. R. 545	6,600.25	233.50
May 31.....	H. R. Dwight.....	Pinopolis, S. C.....	.1	P. R. 567	35.00	.....
May 31.....	Solomon Gathers.....	.....	14.7	P. R. 244	527.00	2.25
May 31.....	Rebecca Grant Brown et al.....	Moncks Corner, S. C.....	85.6	P. R. 446	683.65	50.25
June 12.....	Mary D. B. Washington et al.....	.....	15.2	P. R. 53	1,431.00	.....
June 19.....	E. H. DeHay.....	Moncks Corner, S. C.....	30.4	P. R. 360	613.50	22.00
June 7.....	Mrs. Lillian Hunter.....	.....	8.2	P. R. 380	3,506.00	.....
June 10.....	Mrs. Lillian Hunter.....	.....	16.5	P. R. 382	457.50	.....
May 31.....	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	4.	P. R. 284	81.38	2.25
June 18.....	Grace Pinckney.....	.....	3.	P. R. 390	45.00	.....
June 18.....	Francenia Bryan.....	Pinopolis, S. C.....	1.3	P. R. 137	575.00	.....
44 June 21.....	Richard Lincoln.....	109/144 Int.	39.	P. R. 246	430.86	3.00
June 20.....	Richard Lincoln.....	109/144 Int.	30.5	P. R. 229	574.74	68.00
June 20.....	Richard Lincoln.....	119/144 Int.	4.4	P. R. 232	66.98	.....
June 28.....	Nathaniel Metts.....	2/3 Int.	4.4	P. R. 115	54.66	12.00
June 19.....	Richard Bryan et al.....	26/36 Int.	1.1	P. R. 22	12.26	.....
June 19.....	Richard Bryan et al.....	26/36 Int.	8.4	P. R. 577	84.93	70.25
June 17.....	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	4/7 Int.	P. R. 43	16.72	.....
June 17.....	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	1/18 Int.	P. R. 452	2.75	.....
June 18.....	Thomas Ferguson et al.....	11/15 Int.	19.1	P. R. 202	650.36	.....
June 7.....	Ernest L. Allen, Clerk U. S. District Court—Oakland Club .....	.....	247.1	P. R. 484, 485, 486A, 535	4,492.90	254.00
Dec. 15/39..	Allen W. Myers—Harvey Tract (Deposit on Condemnation Award) .....	.....	362.9	P. R. 182	.....	50.00
Mar. 2.....	Estate Peter Murphy—Special Award.....	.....	.....	SR 16-P. R. 278	.....	3,787.00
May 27.....	J. T. Langley—Turpentine Lease.....	.....	.....	P. R. 410, 411, 591, 93, 598, 86, 587	.....	360.00
Cost of Land, Pinopolis Basin.....					\$ 378,420.02	.....
Cost of Timber, Pinopolis Basin .....					.....	\$ 53,981.39

Exhibit "A," Schedule No. 8-2—Continued
SCHEDULE OF LAND AND TIMBER PURCHASED
SANTEE BASIN

Date 1939	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
May 12.....	Dennis Clarke		33.5	S. R. 34	\$ 2,335.00	\$.....
Sept. 12.....	Angelina L. Breach and Leola B. Shuler.....		3.6	S. R. 104	114.00	.....
Sept. 18.....	John G. Dinkins.....		135.6	S. R. 13	1,628.50	.....
Oct. 17.....	Robert Gage Receiver.....	Columbia, S. C.....	1,468.	S. R. 412	3,148.60	1,674.00
Sept. 25.....	Joseph R. Wigfall.....		54.3	S. R. 61	2,260.00	12.00
Oct. 12.....	C. E. Smith.....		947.8	S. R. 212	6,935.00	1,312.50
Nov. 4.....	Grace L. Whilden.....	Columbia, S. C.....	498.8	S. R. 376	7,765.00	67.00
Oct. 27.....	Adam Washington		51.3	S. R. 62	875.20	57.00
Nov. 15.....	L. J. Weatherford.....		25.3	S. R. 88	528.70	12.00
Nov. 15.....	J. C. Wilkerson.....		51.1	S. R. 23	2,188.10	62.00
Nov. 20.....	Peter Jefferson		4.2	S. R. 31	103.50	.....
Nov. 29.....	Maria and Theodore Hammett.....		22.5	S. R. 230	173.70	49.50
Oct. 5.....	Brooklyn Cooperage Co.....	Sumter, S. C.....	.....	S. R. 8	.....	1,071,819.10
Nov. 29.....	Mary E. Mack.....	Manning, S. C.....	16.3	S. R. 210	128.50	.....
Nov. 27.....	Oscar P. Richburg.....	Manning, S. C.....	11.5	S. R. 14	163.50	.....
Nov. 27.....	Lisbon Tindal	Manning, S. C.....	2.9	S. R. 221	49.00	1.50
Nov. 27.....	Fifteen Walker	Summerton, S. C.....	9.3	S. R. 216	146.00	.....
Nov. 29.....	Lilly Pearson	Davis Station, S. C.....	4.5	S. R. 219	69.00	.....
Dec. 13.....	Eula Johnson	Manning, S. C.....	4.1	S. R. 218	44.00	.....
Dec. 16.....	John Wilson	Eutawville, S. C.....	1.1	S. R. 55	303.50	.....
Dec. 12.....	Laura N. Colclough.....	Manning, S. C.....	8.8	S. R. 224	129.80	.....
Dec. 13.....	Edith Bradley	Salters, S. C.....	11.5	S. R. 215	105.00	3.00
Dec. 18.....	Elias F. Couturier	Cross, S. C.....	21.6	S. R. 188	321.05	31.50
Dec. 19.....	G. M. Davis, et al.....	Manning, S. C.....	137.	S. R. 11	2,325.43	.....
Dec. 19.....	James Tindal	New York, N. Y.....	3.5	S. R. 220	53.00	3.75
Dec. 8.....	Prudential Ins. Co. of America.....		369.3	S. R. 285	6,832.20	639.50
.....	B. T. Griffin.....		.....	.....	.....	148.00
Dec. 8.....	Prudential Ins. Co. of America.....		639.8	S. R. 450	8,169.40	578.75

Exhibit "A," Schedule No. 8-2—Continued

SCHEDULE OF LAND AND TIMBER PURCHASED

SANTEE BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
Dec. 22	Richard Wigfall, et al.	Cross, S. C.	8/9 Int. 25.2	S. R. 133	325.08	4.50
Dec. 27	Frank Read	Charleston, S. C.	73.3	S. R. 77	1,077.40	25.25
Dec. 28	Charlton DuRant and G. T. Floyd	Manning, S. C.	2.9	S. R. 214	23.70	3.75
Dec. 28	Forfeited Land Com. (Julia House)	Manning, S. C.	5.5	S. R. 237	56.80	
1940						
Jan. 12	Frank Read	Charleston, S. C.	10.9	S. R. 32	327.00	
Jan. 15	Adam Milligan	Moncks Corner, S. C.	3.	S. R. 139	175.00	
Jan. 16	George Mazyck	Eutawville, S. C.	33.2	S. R. 28	1,436.50	2.25
Jan. 24	Charlton DuRant	Manning, S. C.	23.4	S. R. 205	276.70	
Jan. 24	Richard Wigfall, et al.	Cross, S. C.	8/9 Int. 15.4	S. R. 137	171.70	2.25
Jan. 24	Louise Dingle	Baltimore, Mr.	10.	S. R. 217	179.00	3.75
Jan. 14	Sam Rogers	Cross, S. C.	.9	S. R. 87	476.00	
Feb. 1	G. T. Floyd	Manning, S. C.	.9	S. R. 206	10.50	
Feb. 14	J. R. Spiers		45.2	S. R. 195	1,597.20	
Feb. 12	Clarendon Club, Inc.	Asheville, N. C.	1,859.5	S. R. 409 A & C	31,960.10	601.25
Feb. 26	Samuel Butler	Eutawville, S. S.	30.8	S. R. 40	2,275.00	
Feb. 21	Mrs. Harriett S. Courturier		74.4	S. R. 194	1,965.60	
Feb. 21	Julia V. Rees	Sumter, S. C.	335.	S. R. 170	2,682.00	
Feb. 21	J. A. Clarke	Pineville, S. C.	4.4	S. R. 22	385.42	
Feb. 22	Rev. Samuel Butler, et al.	Pineville, S. C.	.5	S. R. 312	890.00	16.00
Feb. 22	Joe Rogers	Pineville, S. C.	8.8	S. R. 86	812.20	3.00
Mar. 13	J. J. Cantey	Manning, S. C.	218.4	S. R. 374	2,248.80	54.50
Mar. 12	J. A. Clarke	Pineville, S. C.	7/9 Int. 25.	S. R. 128	529.85	2.25
Feb. 15	L. Y. Clarke and J. A. Clarke	Pineville, S. C.	38.1	S. R. 114	639.52	3.75
Mar. 28	J. A. Richbourg	Asheville, N. C.	55.9	S. R. 406	751.30	14.25
Mar. 16	Chovine R. Sprott, et al.	Manning, S. C.	158.2	S. R. 384	3,211.40	3.75
Mar. 25	Cleveland R. Touchberry	Summerton, S. C.	34.8	S. R. 456	1,196.30	
Mar. 26	Frank Read	Charleston, S. C.	5.	S. R. 35	60.00	
Mar. 26	Dr. Thomas J. Davis	Manning, S. C.	3/4 Int. 105.3	S. R. 377	1,718.35	7.25

Exhibit "A," Schedule No. 8-2—Continued
SCHEDULE OF LAND AND TIMBER PURCHASED
SANTEE BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
Mar. 26.....	Charlton DuRant	Manning, S. C.....	35.8	S. R. 371	319.40	.....
Mar. 26.....	Leola B. Shuler .....	.....	195.3	S. R. 80	4,109.40	71.50
Mar. 26.....	B. A. Weinberg.....	Columbia, S. C.....	9.5	S. R. 222	75.00	14.25
Mar. 26.....	B. A. Weinberg.....	Columbia, S. C.....	.2	S. R. 401	7.50	.....
Mar. 26.....	B. A. Weinberg.....	Columbia, S. C.....	.8	S. R. 397	10.00	.....
Mar. 26.....	B. A. Weinberg.....	Columbia, S. C.....	20.3	S. R. 179	151.50	.....
Mar. 26.....	Dr. Thomas J. Davis.....	Manning, S. C.....	3/4 Int. 2.1	S. R. 442	14.47	1.50
Apr. 12.....	James L. Butler.....	Eutawville, S. C.....	49.9	S. R. 42	1,064.90	.....
Apr. 12.....	Samuel Butler	Eutawville, S. C.....	41.	S. R. 46	1,064.00	.....
Apr. 13.....	Sam S. Jones.....	.....	9.8	S. R. 54	1,274.50	.....
Apr. 15.....	Netta L. Bayersdorfer	Elkins Park, Pa.....	7.	S. R. 169	76.00	7.50
Apr. 27.....	Kelly Jones .....	.....	8.	S. R. 53	980.00	.....
Apr. 27.....	Kelly Jones .....	.....	10.5	S. R. 200	315.00	.....
Apr. 12.....	J. L. Butler, Pastor.....	.....	1.	S. R. 25	1,210.00	4.00
Apr. 29.....	Sam S. Jones.....	.....	22.1	S. R. 198	642.00	.....
Apr. 12.....	Charlton DuRant and G. T. Floyd.....	Manning, S. C.....	54.5	S. R. 408	745.60	6.25
Apr. 13.....	Charlton DuRant and G. T. Floyd.....	Manning, S. C.....	37.	S. R. 482	1,309.36	1.50
Apr. 29.....	Sam Jones, et al.....	.....	37/54 Int. 123.	S. R. 52	2,611.26	13.50
Apr. 16.....	Sam Jones, et al.....	.....	37/54 Int. 35.5	S. R. 202	624.34	3.75
Apr. 16.....	John W. Shaw, Jr., and B. Gaither Shaw.....	.....	25.	S. R. 159	205.00	.....
Apr. 16.....	S. C. Annual Conference .....	.....	84.7	S. R. 373	665.20	.....
Apr. 16.....	S. C. Annual Conference .....	.....	38.8	S. R. 369	656.40	.....
Apr. 27.....	Elizabeth D. Spier.....	Eutawville, S. C.....	131.7	S. R. 196	11,635.00	23.50
Apr. 22.....	J. A. Clarke.....	Pineville, S. C.....	17.4	S. R. 69	634.17	.....
Apr. 29.....	James Wigfall .....	.....	6.	S. R. 199	439.00	.....
Apr. 30.....	Joseph Jones, et al.....	.....	24.7	S. R. 110	1,150.80	8.00
Apr. 23.....	Hannah Jefferson, et al.....	.....	28.7	S. R. 95	1,745.00	3.00
Apr. 23.....	Peter Jefferson .....	.....	3.8	S. R. 554	135.00	.....
Apr. 23.....	William C. Ragen.....	Atlanta, Ga.	28.6	S. R. 421	190.80	31.50

Exhibit "A," Schedule No. 8-2—Continued

SCHEDULE OF LAND AND TIMBER PURCHASED

SANTEE BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
Apr. 24.....	William Caldwell Ragin.....	Atlanta, Ga.	408.7	S. R. 293	4,773.80	.....
Apr. 30.....	H. T. Howell.....	Eutawville, S. C.....	14.7	S. R. 116	382.00	.....
Apr. 22.....	Mrs. Marian M. Burgess, et al.....	Summerton, S. C.....	387.	S. R. 455	5,015.20	134.75
May 16.....	Henry M. Palmer.....	.....	398.2	S. R. 49	11,881.00	177.25
May 15.....	A. Plowden and O. Plowden.....	.....	710.2	S. R. 366	8,480.20	168.00
May 14.....	Leon Weinberg	Manning, S. C.....	46.9	S. R. 165	485.50	38.50
May 17.....	Nathan Levine	Summerton, S. C.....	68.2	S. R. 368	2,079.00	7.00
May 15.....	Catherine Hill, et al.....	Moncks Corner, S. C.....	30.5	S. R. 41	295.20	.....
May 15.....	Catherine Hill, et al.....	Moncks Corner, S. C.....	41.	S. R. 47	607.20	.....
May 7.....	Fred Lesesne, et al.....	Manning, S. C.....	16.2	S. R. 235	126.10	.....
May 17.....	Prince Smith, Jr., et al.....	Eutawville, S. C.....	34.4	S. R. 132	303.20	.....
May 17.....	Rebecca Britton	Eutawville, S. C.....	26.5	S. R. 93	578.00	9.75
May 7.....	Hattie Jones .....	.....	5.1	S. R. 60	874.00	.....
May 1.....	Julian H. Scarborough, et al.....	Columbia, S. C.....	1,021.9	S. R. 448	40,093.50	.....
May 29.....	Charlton DuRant and G. T. Floyd.....	.....	264.8	S. R. 403	2,383.00	.....
May 30.....	Pinckney Watson .....	.....	3.7	S. R. 453	41.50	1.50
May 16.....	Edward Prioleau .....	.....2/3 Int.	4.4	S. R. 100	103.20	3.75
May 25.....	G. T. Floyd.....	.....	64.2	S. R. 447	1,880.00	.....
May 27.....	W. W. Peagler.....	Cross, S. C.....	7/8 Int. 6.2	S. R. 557	248.91	.....
May 17.....	Sam Butler, et al.....	Eutawville, S. C.....	5/6 Int. 33.5	S. R. 38	965.40	26.00
May 22.....	Rebecca Spann	Cross, S. C.....	5/8 Int. 8.4	S. R. 98	122.76	.....
May 30.....	Mrs. Lena C. Smith.....	Manning, S. C.....	536.6	S. R. 391	5,541.00	.....
May 22.....	Wade Washington and Joe Collins.....	.....	Vacate Notice	S. R. 21	60.00	.....
May 8.....	Adelaide Brandes	Manning, S. C.....	42.	S. R. 354	320.25	.....
May 28.....	G. T. Floyd.....	Manning, S. C.....	32.3	S. R. 171	381.50	.....
May 3.....	R. H. Gourdin .....	.....	14.1	S. R. 66	247.20	.....
May 23.....	Netta L. Bayersdofer.....	Elkins Park, Pa.....	4.5	S. R. 333	42.50	.....
May 29.....	Dr. Thomas J. Davis.....	.....	30.9	S. R. 379	705.00	6.00
May 29.....	Dr. Thomas J. Davis.....	.....	4.8	S. R. 434	109.00	1.50

Exhibit "A," Schedule No. 8-2—Continued
SCHEDULE OF LAND AND TIMBER PURCHASED
SANTEE BASIN

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
May 29.....	James Howell	Eutawville, S. C.....	36.2	S. R. 115	1,724.50	15.00
June 7.....	Moses H. Levi, et al.....	Manning, S. C.....	8.3	S. R. 176	91.40	1.50
June 21.....	O. L. Green.....	.....	48.2	S. R. 146	2,648.00	.....
June 24.....	Mrs. S. Maggie Davis, et al.....	.....	163.9	S. R. 382	3,357.50	13.50
June 21.....	C. L. Green.....	.....	47.2	S. R. 129	775.60	.....
June 28.....	Vincent Nelson	Richmond, Va.	13.7	S. R. 460	190.60	30.00
June 28.....	Vincent Nelson	Richmond, Va.	3.6	S. R. 459	463.50	.....
June 19.....	Henry Broughton, et al.....	Eutawville, S. C.....	8/9 Int. 4.8	S. R. 57	1,282.68	.....
June 10.....	James Hamilton and Mary Ella Wigfall.....	Pineville, S. C.....	3/4 Int. 56.5	S. R. 109	1,239.53	.....
June 25.....	Victoria Lemon	Summerton, S. C.....	18.	S. R. 390	720.00	6.75
June 18.....	Lottie L. Etheredge.....	.....	558.3	S. R. 508	3,060.00	2,597.50
June 18.....	Lottie L. Etheredge.....	.....	464	S. R. 505	2,542.00	1,069.75
June 18.....	Lottie L. Etheredge.....	.....	24.8	S. R. 510	231.00	7.75
June 17.....	G. T. Floyd.....	.....	16.	S. R. 433	195.00	6.00
June 17.....	G. T. Floyd.....	.....	18.5	S. R. 270	299.00	7.50
June 18.....	S. E. Rogers.....	Summerton, S. C.....	29.3	S. R. 350	212.30	29.25
June 18.....	Willia E. Mazyck.....	.....	33.4	S. R. 143	1,251.20	.....
June 20.....	Moses Mitchum .....	.....	102/108 Int. 63.	S. R. 64	1,371.31	12.25
June 18.....	Marion B. Stokes.....	.....	87.4	S. R. 362	941.40	.....
June 19.....	D. W. Alderman and Sons, Co.....	.....	127.9	S. R. 12	2,813.50	169.00
June 25.....	Oakland Club (Ernest L. Allen, Clerk, U. S. District Court).....	.....	3,796.1	S. R. 24, 50, 79, 67	69,265.41	730.70
Cost of Land, Santee Basin.....					\$ 322,879.19	.....
Cost of Timber, Santee Basin.....					.....	\$1,082,879.05

Exhibit "A," Schedule No. 8-3—Continued
SCHEDULE OF LAND AND TIMBER PURCHASED
DIVERSION CANAL

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
1939						
Oct. 19.....	James Eadie	Moncks Corner, S. C.....	.5	D. C. 4	\$ 12.50	\$.....
1940						
Jan. 24.....	Louis D. Simonds, Jr.....	Charleston, S. C.....	539.	D. C. 5	3,248.20	333.00
Mar. 26.....	Zachariah Mazyck	Moncks Corner, S. C.....	1.7	D. C. 6	25.00	6.00
Apr. 15.....	P. E. Myers, C. of C.....	Moncks Corner, S. C.....	4.5	D. C. 3	50.00	.....
June 25.....	Oakland Club .....	.....	59.7	D. C. 1 and Segment	1,123.23	54.70
83	Cost of Land, Diversion Canal.....	.....	.....	.....	\$ 4,456.93	.....
	Cost of Timber, Diversion Canal.....	.....	.....	.....	.....	\$ 393.70

Exhibit "A," Schedule No. 8-4—Continued
SCHEDULE OF LAND AND TIMBER PURCHASED
TAIL CANAL

Date	From Whom Purchased	Address	Acreage	Tract No.	Land	Timber
1940						
Jan. 23.....	W. J. Thornley.....	Moncks Corner, S. C.....	133.7	T. C. 30	\$ 1,168.50	\$.....

Exhibit "A"

Schedule No. 9

PRELIMINARY EXPENSES

As at June 30, 1940

Preliminary Fees	\$ 23,200.00
Directors' Fees and Salaries	6,289.96
Directors' Travel Expenses	2,769.32
General Salaries	640.00
General Travel Expenses	734.02
Telephone and Telegraph	1,814.84
Office Supplies and Expenses	1,024.18
Advertising for Bids	4,655.34
Advertising Other	111.45
Indenture and Bond Issue Expenses	1,654.53
Miscellaneous	384.10
Total	<u>\$ 43,277.74</u>

Exhibit "A"

Schedule No. 10

CONSTRUCTION ACCOUNTS

At June 30, 1940

Sprague and Henwood	Exploratory Borings	\$ 65,238.51
Newport News Shipb. Co.	Turbine Units	369,581.00
Allis-Chalmers Mfg. Co.	Turbines, Hydraulic	696,830.00
Westinghouse Electric	Generators	63,200.00
General Electric	Generators	726,770.00
Central Engineering Co.	Pinopolis Lock, Dam and Power House	2,433,205.76
W. C. Shepherd	Pinopolis East Dam	112,200.91
W. C. Shepherd	Santee South Dam	134,867.50
Wilbanks & Pierce	Santee North Dam	704,741.60
McCarthy Improvement Co.	Santee Spillway Dam	743,724.67
Virginia Bridge Co.	Santee Spillway Gates	
C. G. Fuller & J. G. Britton	East Dike Section 1	139,897.19
J. A. Terterling & Son	Pinopolis Dikes and Di- version Canal	68,167.29
Oliver Motor Co.	Boat	
Cornell-Young & Co.	Railroad	122,209.31
Virginia Bridge Co.	Lock Gates-Mich.	
Lakeside Bridge & Steel	Lock Gates-Mch.	64,471.00
Manning Mazwell & Moore	Crane Hoist	
Atlantic Coast Line	Access Road	320.00
Acme Neon Sign Co.	Neon Sign	630.00
Relocation R. E. Lines		192.14
General Electric Co.	Transformers	
Allis-Chalmers Mfg. Co.	Transformers	
Access Railroads		5,219.25
Salinity and Other Tests		
Other Buildings		233.38
Reservoir Clearing		21,574.08
		<hr/>
		\$ 6,472,806.83

Pinopolis Basin—F. P. C.—Break Down:

Preliminary Exploration	\$ 65,238.51
Embankment Dam (West)	763,617.40
Embankment Dam (East)	112,200.91

Exhibit "A", Schedule No. 10—Continued

CONSTRUCTION ACCOUNTS

Pinopolis Basin—F. P. C.—Break Down—Continued:

Dikes (East)	140,089.33
Dikes (North and West)	5,995.00
Lock	1,091,720.30
Substructure	570,014.03
Intake Gates and Trash Racks	4,020.00
Draft Tube Gates	11,886.00
Turbines	1,066,411.00
Generators	789,970.00
Reservoir Clearing	21,574.08
High Tension Switching Equipment	1,007.51
Station Yard and Facilities	15,716.86
Temporary Construction (Buildings)	7,094.19
Access Highway	31,230.63

Total Pinopolis Basin\$ 4,697,785.75

Santee Basin and Diversion Canal:

Spillway Dam	\$ 708,352.68
Spillway Cranes and Hoist	1,850.00
Spillway Models and Tests	236.46
South Dam	153,073.06
North Dam	703,976.39
Diversion Canal	62,172.29
Access Highway	16,380.00
Temporary Construction (R. R.)	127,428.56
Job Buildings	1,551.64

Total\$ 1,775,021.08

Total\$ 6,472,806.83

Exhibit "A"

Schedule No. 11

ENGINEERING COSTS

At June 30, 1940

Harza Engineering Co.—Fee	\$ 1,031,250.00
Harza Engineering Co.—Other	3,592.09
Consulting Engineers—Fees	8,781.45
Consulting Engineers—Other	1,796.64
Authority's Forces—Salaries	52,500.33
Authority's Forces—Travel	1,272.90
Miscellaneous	5,451.78
Expenses Incidental to Acquisition of Utilities	
Salinity Tests—Salaries	401.66
Salinity—Travel and Other	604.34
	<hr/>
	\$ 1,105,651.09
Deduct: Unrefunded Deposits on Plans and Specifications	2,910.00
	<hr/>
	\$ 1,102,741.09

Exhibit "A"

Schedule No. 12

LEGAL, ADMINISTRATIVE AND OTHER OVERHEAD

At June 30, 1940

General Counsel and Assistants—Salaries	\$ 35,338.47
Special Counsel—Fees and Expenses	3,700.00
Legal Salaries—Other	24,670.58
Legal Travel Expenses, including Auto and Marine Equipment	7,031.57
Court Costs (Other than Condemnation)	29.77
Brief and Document Printing	134.83
Fees and Expenses—Jefferies and McLeod—R. M. Jefferies	40,000.00
Expenses in connection with Injunction Suit	40,356.57
Legal Dept. Miscellaneous	460.71
Directors' Fees and Salaries	25,925.00
Directors' Travel Expenses	13,571.58
Trustees' Fees and Expenses	1,493.01
Administrative Salaries—General Manager's Office ..	41,336.58
Administrative Salaries—Secretary's Office	51,003.21
Administrative Salaries—Treasurer's Office	12,174.16
Administrative Salaries—Comptroller's Office	22,782.66
Administrative Salaries—Columbia Office	6,629.17
Audit Expense	1,052.04
Association Dues, Subscriptions, etc.	313.45
Advertising (Other than Bids)	175.10
Printing, Stationery and Supplies	16,853.11
Telephone and Telegraph	10,628.67
Postage	4,102.86
Rent	16,312.26
Rental Office Equipment	58.00
Light, Heat, Water and Power	450.24
Insurance—Indemnity and Fidelity Bonds	2,682.74
Insurance Compensation	1,396.63
Insurance—Public Liability and Property Damage ...	2,785.43
Insurance—Other	1,326.53
Administrative Travel Expense, including Auto and Marine Equipment	7,545.22
Columbia Office—Travel and Other	963.87

Exhibit "A", Schedule No. 12—Continued

LEGAL, ADMINISTRATIVE AND OTHER OVERHEAD

Repairs to Furniture and Office	529.60
Miscellaneous	2,465.99
Total	\$ 396,279.61

Exhibit "A"

Schedule No. 13

MISCELLANEOUS COSTS

At June 30, 1940

Furniture and Fixtures	\$ 35,826.48
Marine Equipment	3,600.86
Automobile Equipment	15,484.30
Grave Removal Equipment	24.56
Automobile Shop Equipment	111.12
Damage to Property of Others	1,969.60
Salaries—Information	16,795.83
Travel Expense, Including Auto and Marine Equipment Information	1,289.34
Other—Information	5,765.97
Health and Sanitation Department—Salaries	46,833.70
Health and Sanitation Department—Travel Expenses..	4,053.34
Health and Sanitation Department—Field Equipment..	4,601.15
Health and Sanitation Department—Field Supplies....	7,788.97
Health and Sanitation Department—Pre-employment Exams	5,566.50
Health and Sanitation Department—Other	1,442.42
Acquisition of License, Rights and Property Columbia Railway and Nav. Co.	476,672.16
P. W. A. Salaries and Expenses of Project Engineer and Project Auditor and Staffs	188,758.61
Labor Office Expenses	1,356.34
Chevrolet Passenger Cars and Pick Ups	
Chevrolet Station Wagons	
Chevrolet Trucks	
Plymouth Passenger Cars and Pick Ups	
Ford Sedan and Pick Ups	
Ford Trucks	
Automotive Stores	328.45
Marine Equipment Operation	1,173.79
Total	<hr/> \$819,443.49

Exhibit "A"

Schedule No. 14

AUDITED VOUCHERS PAYABLE

At June 30, 1940

Requisition No. 227—Approved July 9, 1940, Covering General Account Vouchers Nos. 6471-6509, Inc.— Travel Expense	\$ 864.81
Requisition No. 228—Approved July 5, 1940, Covering General Account Voucher No. 6510, Penn.-Dixie Ce- ment Corporation Account of Central Engineering Company and McCarthy Improvement Company	23,694.43
Requisition No. 232—Approved July 15, 1940, Covering General Account Vouchers Nos. 6543-6553, Inc.	918,099.18
Requisition No. 233—Approved July 16, 1940, Covering General Account Vouchers Nos. 6554-6644, Inc.	39,602.04
Total	<hr/> \$982,260.46

Exhibit "A"

Schedule No. 15

ACCOUNTS PAYABLE—MISCELLANEOUS

At June 30, 1940

Henry F. Porcher—Amount retained to cover unearned portion of rent by Yeamans Hall Land Co.	\$ 337.50	
Compensation as Directors from July 1, 1938, to January 1, 1939, at \$100.00 per month, in accordance with action of Advisory Board in meeting held on January 17, 1940, in Columbia, S. C.		
Burnet R. Maybank, Chairman	\$ 600.00	
D. D. Witcover, 1st Vice-Chairman	600.00	
W. L. Daniel, 2nd Vice-Chairman	600.00	
W. L. Rhodes, Director	600.00	
A. S. Llewellyn, Director	600.00	
Edwin B. Boyle, Director	600.00	
T. W. Woodworth, Director	600.00	
		4,200.00
Carolina Western Railroad, Franklin, Va.—		
Installments due in accordance with agreement dated January 23, 1940—		
Trackage Agreement:		
July 1, 1940	\$1,250.00	
July 1, 1941	1,250.00	
		2,500.00
Interest paid June 27, 1940, to South Carolina National Bank on Bonds—Check A. R. F. No. 417.....	222.22	
Total	\$7,259.72	

Exhibit "A"

Schedule No. 16

SCHEDULE OF CONSTRUCTION CONTRACTS AND AMOUNT OF CONTRACT RETENTIONS

At June 30, 1940

Con. No.	Date of Contract	Amount of Contract	Total Amount Earned		Amounts Retained		Percent. Complete
			June 30, 1939	June 30, 1940	June 30, 1939	June 30, 1940	
1	Sprague & Henwood, Inc.....Scranton, Pa.....Aug. 8, 1938	\$ 65,238.51	\$ 65,238.51	\$ 65,238.51	\$		100.00
2	Newport News Shpbd. & D. D. Co....Newport News, Va.....Jan. 4, 1939	551,896.00		369,581.00		36,958.10	67.02
3	Allis-Chalmers Mfg. Co. ....Milwaukee, Wis.....Jan. 11, 1939	928,608.50		696,830.00		69,683.00	75.04
4	Westinghouse Elec. and Mfg. Co....East Pittsburgh, Pa.....Feb. 7, 1939	763,900.00		63,200.00		6,320.00	8.27
5	General Electric Co.....Schenectady, N. Y.....Jan. 17, 1939	870,950.00		726,770.00		72,677.00	73.45
6	Central Engineering Co.....Davenport, Iowa.....Apr. 26, 1939	4,303,519.05		2,433,205.76		214,220.59	56.54
7	W. C. Shepherd.....Atlanta, Ga.....Nov. 29, 1939	143,415.00	8,875.96	112,200.91		6,933.75	78.24
8	W. C. Shepherd.....Atlanta, Ga.....Nov. 29, 1939	179,049.00		134,867.50	887.60	8,952.45	75.32
9	Wilbanks & Pierce, Inc.....Bradenton, Fla.....Sept. 28, 1939	2,388,500.10		704,741.60		70,474.16	29.51
10	McCarthy Improvement Co.....Davenport, Iowa.....Sept. 23, 1939	3,525,491.65		743,724.67		74,372.47	21.10
11	Virginia Bridge Co.....Roanoke, Va.....May 8, 1940	224,122.00					
12	C. G. Fuller & J. B. Britton.....Sumter, S. C.....Nov. 7, 1939	509,947.00		139,897.19		13,989.72	27.43
13	J. A. Terteling & Sons.....Boise, Idaho.....Dec. 1, 1939	956,313.00		68,167.29		6,816.73	7.13
15	Cornell Young Co.....Macon, Ga.....Dec. 2, 1939	164,543.15		122,209.31		8,227.16	74.27
16	Virginia Bridge Co.....Roanoke, Va.....Apr. 29, 1940	442,553.00					
17	Lakeside Bridge and Steel Co.....Milwaukee, Wis.....Dec. 19, 1939	231,620.00		64,471.00		6,447.10	27.83
18	Manning, Maxwell & Moore.....Muskegon, Wis.....May 29, 1940	50,350.00					
19	Atlantic Coast Line Rwy. Co.....	320.00		320.00			100.00
20	Acme Neon Sign.....Charleston, S. C.....	630.00		630.00			100.00
21	Relocation R. E. Lines.....	192.14		192.14			100.00
22	General Electric Co.....Schenectady, N. Y.....May 28, 1940	453,723.00					
23	Allis-Chalmers Mfg. Co. ....Milwaukee, Wis.....Apr. 25, 1940	89,470.00					
	Access Railroads.....	5,419.25		5,219.25			96.31
	Other Buildings.....Rents	266.72		233.38			
	Reservoir Clearing.....Equipment	144,550.08		21,574.08			14.92
Total Construction Contracts.....		\$16,993,853.71	\$ 74,114.47	\$6,472,806.83	\$ 887.60	\$596,072.23	38.09
Harza Engineering Co.....Charleston, S. C.....July 1, 1938		1,375,000.00	585,000.00	1,031,250.00	120,000.00	157,500.00	
Totals		\$18,368,853.71	\$659,114.47	\$7,504,056.83	\$120,887.60	\$753,572.23	

Exhibit "A"

Schedule No. 17

4% BONDS—AUTHORIZED AND ISSUED

At June 30, 1940

Jan. 16, 1939—Authorized Issue of South Carolina Public Service Authority 4% Coupon Bonds to be registered as to principal only: Denomination to be \$1,000.00 each, as per minutes of January 16, 1939, accepting the Second Amendatory Loan and Trust Agreement between the Authority and the Public Works Administration: ratified by P. W. A. on January 25, 1939. Due July 1, 1976 \$30,000,000.00

Less: Unissued Bonds

Temporary Bonds Printed:

No. T 11-37, inc. \$13,500,000.00

No. T 38 365,000.00

.....
\$13,865,000.00

Bonds not Printed 11,135,000.00 25,000,000.00

Temporary Bonds Sold

Nos. T 1-10, inc. \$ 5,000,000.00

Exhibit "A"

Schedule No. 18

U. S. GOVERNMENT GRANT PAYMENTS

As at June 30, 1940

Dec. 26, 1935—P. W. A., Grant Requisition No. 1	....\$	95,000.00
Aug. 17, 1937—P. W. A., Grant Requisition No. 2	....	52,400.00
June 22, 1938—P. W. A., Grant Requisition No. 3	....	77,600.00
Sept. 19, 1938—P. W. A., Grant Requisition No. 4	....	81,250.00
Oct. 5, 1938—P. W. A., Grant Requisition No. 5	....	1,268,750.00
Apr. 15, 1939—P. W. A., Grant Requisition No. 6	....	1,000,000.00
May 27, 1939—P. W. A., Grant Requisition No. 6a	...	1,500,000.00
Aug. 9, 1939—Treasurer of United States	.....	1,070,000.00
Nov. 8, 1939—Treasurer of United States	.....	200,000.00
Nov. 20, 1939—Treasurer of United States	.....	1,000,000.00
Total	.....	\$6,345,000.00

Exhibit "A"

Schedule No. 19

ADJUSTMENT

As of June 30, 1940

	Debit	Credit
(1) Cost of Timber—Santee Basin 216B/320.1022	\$ 819.10	
Cost of Land 216A/320.1021		\$ 819.10
To correct entry voucher 3661		
—Should have been Timber		
instead of Land.		
(2) Administrative Revolving Fund		
Clearing Account 44 /146.4	\$ 222.22	
Accounts Payable 65 /222.1		\$ 222.22
To correct J. E. No. 170 A. R.		
F. Check No. 417, 6/27/40,		
South Carolina National		
Bank.		

Exhibit "B"

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS BY FUNDS

From July 1, 1939 to June 30, 1940

Receipts													
		Total	Elimination of Inter-Fund Transactions	Construction Fund	General Account	Land Account	Land Purchase Account	Land Option Account	Plans and Spec. Deposit Account	Payroll Account	Administrative Revolving Fund	Revenue Fund	Interest Fund
96	Land, Rights of Way and Easements:												
	Unearned Premium:												
	Beidler Bond	\$ 5,000.00	\$.....	\$ 5,000.00	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....	\$.....
	Buildings PR 81:												
	Chas. A. Jones Lbr. Co.....	360.00	.....	360.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Miscellaneous	280.09	.....	156.81	.....	.....	.....	.....	.....	.....	.....	123.88	.....
	Construction Costs:												
	Rental Concession Space:												
	S. H. Golden Co.	233.38	.....	33.34	.....	.....	.....	.....	.....	.....	.....	200.04	.....
	Legal, Administrative and												
	Other Overhead:												
	Miscellaneous Refunds	260.52	.....	260.52	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Miscellaneous Costs:												
	Refunds—Tires and Gasoline	42.87	.....	42.87	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Accounts Receivable:												
	Holly Hill Cypress Co.	28,501.00	.....	28,501.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
	Carolina Loggin Co.	11,102.00	.....	11,102.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
Korn Industries, Inc.	23,145.53	.....	23,145.53	.....	.....	.....	.....	.....	.....	.....	.....	.....
Coastal Lumber Co.	8,021.70	.....	8,021.70	.....	.....	.....	.....	.....	.....	.....	.....	.....
O. L. Williams Veneer Co.	4,441.27	.....	4,441.27	.....	.....	.....	.....	.....	.....	.....	.....	.....
Drexel Furniture Co.	3,839.65	.....	3,839.65	.....	.....	.....	.....	.....	.....	.....	.....	.....
Holly Hill Lumber Co.	9,131.00	.....	9,131.00	.....	.....	.....	.....	.....	.....	.....	.....	.....

Exhibit "B"—Continued

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS BY FUNDS

Receipts	Total	Elimination of Inter-Fund Transactions	Construction Fund	General Account	Land Account	Land Purchase Account	Land Option Account	Plans and Spec. Deposit Account	Payroll Account	Administrative Revolving Fund	Revenue Fund	Interest Fund
Chas. A. Jones Lbr. Co.	75.00	.....	75.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
B. T. Griffin	426.00	.....	426.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
H. Howard Medlin	602.70	.....	602.70	.....	.....	.....	.....	.....	.....	.....	.....	.....
A. F. Storr	3,662.00	.....	3,662.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
Camp Mfg. Co.	7,123.47	.....	7,123.47	.....	.....	.....	.....	.....	.....	.....	.....	.....
Construction Income	293.25	.....	293.25	.....	.....	.....	.....	.....	.....	.....	.....	.....
Construction Salvage	3,209.38	.....	3,209.38	.....	.....	.....	.....	.....	.....	.....	.....	.....
Miscellaneous	182.10	.....	172.10	.....	.....	.....	.....	10.00	.....	.....	.....	.....
Pulpwood PR 278	945.00	.....	945.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
Notes Receivable:												
Korn Industries, Inc.	24,869.31	.....	24,869.31	.....	.....	.....	.....	.....	.....	.....	.....	.....
Drexel Furniture Co.	1,198.12	.....	1,198.12	.....	.....	.....	.....	.....	.....	.....	.....	.....
Special Deposit:												
Beidler Estate	199,950.00	.....	199,950.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits on Insurance Premiums.....	31.05	.....	31.05	.....	.....	.....	.....	.....	.....	.....	.....	.....
Deposits on Condemnation Awards:												
Refund—Cain Case	77,157.47	.....	77,157.47	.....	.....	.....	.....	.....	.....	.....	.....	.....
Miscellaneous Deposits and Advances:												
Miscellaneous Refunds	85.15	.....	85.15	.....	.....	.....	.....	.....	.....	.....	.....	.....
Taxes—Tracts of Land	295.76	.....	295.76	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Government Grant Payments	2,270,000.00	.....	2,270,000.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reserve for Incidental Liabilities:												
Deposits	190.00	.....	190.00	.....	.....	.....	.....	.....	.....	.....	.....	.....

Exhibit "B"—Continued

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS BY FUNDS

Receipts	Total	Elimination of Inter-Fund Transactions	Construction Fund	General Account	Land Account	Land Purchase Account	Land Option Account	Plans and Spec. Deposit Account	Payroll Account	Administrative Revolving Fund	Revenue Fund	Interest Fund
Sales of 4% Temporary Revenue Bonds and Interest	5,058,555.53		5,000,000.00									58,555.53
Deposits—Plans and Specifications	1,981.80							1,981.80				
Total Receipts—Outside Sources.....	\$ 7,745,192.70	\$	\$ 7,684,321.45	\$	\$	\$	\$	\$ 1,199.80	\$	\$	\$ 323.92	\$58,555.53
Inter-Fund Transfers:												
Plans and Specifications	\$	\$ 2,912.80	\$ 2,912.80	\$	\$	\$	\$	\$	\$	\$	\$	\$
Land Purchase Account		10,000.00	10,000.00									
Administrative Revolving Fund.....		28,004.47	15,000.00						12,004.47			1,000.00
Land Option Account		5,000.00	5,000.00									
Construction Account		9,494,750.74		8,066,939.98	1,069,242.71	8,863.42			163,070.54	166,634.09		
General Account		214,737.83				4,640.47			194,784.77	15,000.00	312.59	
Land Account		8,317.73				8,317.73						
Authority Vouchers Redeposited:												
General Account		12,875.80		12,875.80								
Payroll		175.00							175.00			
Administrative Revolving Fund		5.74								5.74		
Total Receipts	\$ 7,745,192.70	\$9,776,780.11	\$ 7,717,234.25	\$8,069,815.78	\$1,069,242.71	\$21,821.62	\$	\$1,991.80	\$370,034.78	\$181,639.83	\$ 636.51	\$59,555.53
Cash Balances—July 1, 1939												
S. C. National Bk.—Charleston, S. C.	\$ 2,547,770.17	\$	\$ 2,533,099.81	\$	\$	\$ 7,249.36	\$5,000.00	\$2,421.00	\$	\$	\$	\$
Total Funds to be Accounted For..	\$10,292,962.87	\$9,776,780.11	\$10,250,334.06	\$8,069,815.78	\$1,069,242.71	\$29,070.98	\$5,000.00	\$4,412.80	\$370,034.78	\$181,639.83	\$ 636.51	\$59,555.53

Exhibit "B"—Continued

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS BY FUNDS

Receipts	Total	Elimination of Inter-Fund Transactions	Construction Fund	General Account	Land Account	Land Purchase Account	Land Option Account	Plans and Spec. Deposit Account	Payroll Account	Administrative Revolving Fund	Revenue Fund	Interest Fund
Audited Vouchers Payable	\$ 8,367,313.18	\$ 18,056.54	\$.....	\$6,708,874.95	\$1,090,924.98	\$19,070.98	\$.....	\$ 102.00	\$370,034.78	\$131,169.99	\$ 636.51	\$59,555.53
Special Deposits Beidler & Green	1,146,203.00	.....	.....	1,146,203.00	.....	.....	.....	.....	.....	.....	.....	.....
Inter-Fund Transfers:												
General Account	8,050,939.98	8,050,939.98	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Land Account	1,099,242.71	1,099,242.71	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Land Purchase Account	21,821.62	8,863.42	4,640.47	8,317.72	.....	.....	.....	.....	.....	.....	.....	.....
Payroll Account	369,359.78	163,070.54	194,784.77	.....	.....	.....	.....	.....	.....	12,004.47	.....	.....
Administrative Revolving Fund	181,634.09	166,634.09	15,000.00	.....	.....	.....	.....	.....	.....	.....	.....	.....
Revenue Fund	312.59	.....	312.59	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest Fund	1,000.00	.....	.....	.....	.....	.....	.....	.....	.....	1,000.00	.....	.....
Construction Fund	32,912.80	.....	.....	.....	.....	10,000.00	5,000.00	2,912.80	.....	15,000.00	.....	.....
Total Disbursements	\$ 9,513,516.18	\$9,776,780.11	\$ 9,494,750.74	\$8,069,815.78	\$1,099,242.71	\$29,070.98	\$5,000.00	\$3,014.80	\$370,034.78	\$159,174.46	\$ 636.51	\$59,555.53
Cash Balance—June 30, 1940												
S. C. National Bk., Charleston, S. C. ...	\$ 779,446.69	.....	\$ 755,588.32	\$.....	\$.....	\$.....	\$.....	\$1,398.00	\$.....	22,465.37	\$.....	\$.....
Total Funds Accounted For.....	\$10,292,962.87	\$9,776,780.11	\$10,520,334.06	\$8,069,815.78	\$1,099,242.71	\$29,070.98	\$5,000.00	\$4,412.80	\$370,034.78	\$181,639.83	\$ 636.51	\$59,555.53

Exhibit "B"

Schedule No. 1

SCHEDULE OF SALARIES PAID

June 26, 1939—June 25, 1940, Inclusive

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Directors*:					
Pearce, Tom B.	Chairman		\$ 300.00 *		
Witcover, D. D.	Vice Chairman		625.00 *		
Daniel, W. L.	2nd Vice Chairman		700.00 *		
Boyle, Edwin B.	Director		500.00 *		
Rhodes, W. L.	Director		650.00 *		
Powe, J. E.	Director		650.00 *		
Jackson, W. G.	Director		450.00 *		
Total Directors			\$ 3,875.00		
Administrative Department:					
Cooper, R. M.	General Manager	\$ 833.33	\$ 9,999.93		
Heyward, E. T.	Executive Assistant	416.66	4,999.92		
Kennedy, R. M., Jr.	Executive Assistant	350.00	3,990.00		
Cormack, W. J.	Educational Director	300.00	3,516.65		9/11/39
Haskell, Frank H., Jr.	Official Photographer	150.00	1,665.00		4/26/40
Pregnall, Robt. R., Jr.	Guide	120.00	1,056.00	10/ 2/39	

* \$25.00 per diem, not to exceed four (4) days a month.

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Administrative Department—Continued					
Toney, A. E.	Guide	150.00	1,365.00	9/ 5/39	
Chisolm, J. Lee	Guide	120.00	1,056.00	10/ 2/39	
Vogel, Daniel A.	Guide	120.00	1,056.00	10/ 2/39	
Crow, Fred A.	Assistant Guide	135.00	1,152.50	10/ 3/39	12/ 5/39
Senn, J. T.	Senior Custodian	140.00	1,218.00	10/ 5/39	
McFadden, S. L.	Junior Custodian	125.00	1,087.50	10/ 5/39	
Dorn, Grace	Secretary-General Manager	166.66	1,538.83	9/19/39	
Kollock, Nancy H.	Junior Stenographer	120.00	1,357.50		12/11/39
Monroe, Evelyn	Junior Stenographer	105.00	1,260.00		
Sharpe, Nell	Junior Stenographer	120.00	1,357.50		12/11/39
Manning, Mary Francis	Junion Stenographer	105.00	630.00	Tr. fr. Comptroller	12/26/39
Trapp, Louise A.	Junior Stenographer		630.00	Tr. Comptroller	12/26/39
Moran, Sera S.	Switchboard Operator	75.00	827.50		
Watson, T. W.	Messenger	75.00	817.50		12/11/39
Rice, Marguerite L.	Sub. Switchboard Operator		8.00		
Johnson, Georgia M.	Senior Stenographer	120.00	345.00		Res. 9/15/39
Adams, Ben E.	Publicity		50.00		
Alexander, M. Bishop	Publicity Consultant	50.00	250.00	11/ 1/39	Fee Basis 4/ 1/40
Total Administrative Department			\$ 41,234.33		

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Legal Department:					
Jefferies, R. M.	General Counsel	\$ 833.33	\$ 9,999.93		
Wilson, W. M.	Asst. General Counsel	541.67	6,208.32		1/26/40
Brown, Ben Hill	Principal Attorney	450.00	4,980.00	7/24/39	
Depass, Alva C.	Abstract Attorney	300.00	3,250.00		1/26/40
Simpson, W. C.	Associate Attorney	250.00	3,075.00		
Thomas, C. Lester	Associate Attorney	250.00	2,352.50	9/29/39	1/26/40
Windham, James M.	Associate Attorney	225.00	270.00	5/20/40	
Surasky, Benjamin	Associate Attorney		46.67	6/19/40	
Thomson, B. M., Jr.	Assistant Attorney	175.00	781.67	2/12/40	
Sanders, Paul	Asst. Condemnation Appraiser	300.00	860.00	3/15/40	
Haws, S. N.	Asst. Condemnation Appraiser	250.00	2,750.00	7/25/39	
Marchant, T. E.	Asst. Condemnation Appraiser	250.00	2,466.66	8/ 7/39	
Sanders, C. W., Jr.	Asst. Condemnation Appraiser	200.00	200.00	Tr. L. A. D.	5/26/40
Warren, George, Jr.	Special Investigator and Law Clerk	175.00	1,341.67	11/ 6/39	
Carter, Vernelle R.	Secretary—Stenographer	150.00	1,800.00		
Eddy, Sophronia K.	Principal Stenographer	135.00	1,620.00		
Price, Kate H.	Senior Stenographer	120.00	1,440.00		
Bussey, Cornelia	Senior Stenographer	120.00	1,160.00	9/ 6/39	
Beckett, Alice T.	Senior Stenographer	120.00	1,440.00		
Dorn, Carrie Sue T.	Senior Stenographer	120.00	780.00	12/11/39	
Scott, Sadie C.	Stenographer—Clerk	120.00	863.00	11/13/39	1/11/40

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Legal Department—Continued					
Wald, Frances	Senior Stenographer	120.00	416.00	3/12/40	
Walden, Marion B. Willis	Junior Stenographer	105.00	976.50	8/28/39	1/11/40
Whaley, Carolyn B.	Junior Stenographer	105.00	973.50	2/29/39	1/11/40
Winter, Ethel D.	Junior Stenographer	105.00	261.75	4/ 3/40	
Hodges, Margaret P.	Senior Stenographer	105.00	539.00	1/22/40	
Evans, Annie	Junior Stenographer	90.00	69.00	6/ 3/40	
Christopher, Lawrence	Messenger	30.00	234.00	11/ 2/39	
Cooper, Ruth	Senior Stenographer		52.00	2/26/40	
Want, Sadie B.	Senior Stenographer	125.00	875.00		Res. 1/25/40
Woodward, Kate	Senior Stenographer	120.00	480.00	7/26/39	Tr. 12/28/39
Frierson, Rheta	Information Clerk—Typist	90.00	180.00	9/10/39	
Goff, H. B.	Condemnation Appraiser	350.00	1,702.53	1/25/40	5/25/40
Total Legal Department			\$ 54,444.70		
Engineering Department:					
Sweeny, F. R.	Chief Engineer	\$ 750.00	\$ 9,000.00		
Emerson, Lewis A.	Principal Civil Engineer	416.66	4,999.92		
Evans, T. C.	Assistant Civil Engineer	200.00	2,400.00		
McDonald, Frederick H.	Principal Industrial and Development Engineer	416.66	4,999.92		
Valentine, William J.	Asst. Development Engineer	200.00	2,166.67	8/ 1/39	
Hardin, L. H.	Principal Electrical Engineer	416.66	4,999.92		

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Engineering Department—Continued					
Duer, Roy	Model Engineer	300.00	2,652.50	9/19/39	Res. 6/15/40
Lawrence, Annette	Asst. Model Engineer	108.32	556.07	10/23/39	Res. 4/30/40
Durant, Edward H.	Draftsman	150.00	865.00	1/ 2/40	
Ruggiero, Lillian McD.	Senior Stenographer	120.00	1,440.00		
Reed, Emma W.	Junior Stenographer	105.00	1,260.00		
Pearce, Mary M.	Junior Stenographer	105.00	94.50	5/29/40	
Taub, Maxine L.		90.00	1,003.40		Res. 5/25/40
Coggeshall, J. W.	Field Engineer	225.00	1,883.33	9/ 1/39	Tr. L. A. D. 6/10/40
Total Engineering Department			\$ 38,321.23		
Office of the Secretary:					
Gerald, Charles H.	Secretary	\$ 433.33	\$ 5,199.92		
Gantt, Eloise	Secretary—Stenographer	150.00	1,800.00		
LaBruce, Ladson H.	Boat Pilot	120.00	808.00	12/ 4/39	
Reese, Lila Mae	Junior Stenographer	105.00	1,245.00	7	7/26/39
Williams, George J.	Supply Clerk	105.00	1,260.00		
Hamlin, Warren D.	Asst. Supply Clerk	75.00	900.00		
Total Secretary's Office			\$ 11,212.92		

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Office of the Treasurer:					
Conyers, W. P.	Treasurer	\$ 500.00	\$ 6,000.00		
Proffitt, Annie	Secretary—Stenographer	135.00	1,595.00		9/11/39
Rice, Margie	Switchboard Operator (Sub) ...		31.86		
Total Treasurer's Office			\$ 7,626.86		
Office of the Comptroller:					
Clark, Charles L.	Comptroller	\$ 500.00	\$ 5,383.33	8/ 3/39	
Person, R. O.	Auditor	300.00	3,600.00		
Brooks, W. E.	Accountant	200.00	2,187.50		3/11/40
Lumiansky, M. S.	Accountant	175.00	2,100.00		
Mims, Edward J.	Accountant	150.00	1,355.00	9/25/39	
Heffron, Edna A.	Secretary—Stenographer	120.00	1,347.50		1/ 1 and 1/29/40
Trapp, Louise A.	Stenographer—Clerk	120.00	705.00	Fr. G. M. 12/26/39	1/26/40
Buie, Vera S.	Clerk—Typist	120.00	340.00	4/ 1/40	
Dunovant, Eleanor	Junior Stenographer	105.00	1,260.00		
Manning, Mary Frances	Junior Stenographer	105.00	192.50	11/ 1/39	Tr. G. M. 12/26/40
Owen, Bennie E.	Stenographer—Clerk	105.00	59.50	1/30/40	Res. 2/16/40
Total Comptroller's Office			\$ 18,530.33		

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Land Acquisition Department:					
Irby, J. L. M.	Director	\$ 541.66	\$ 5,119.37		Res. 3/25/40
Fleming, C. E.	Assistant Director	350.00	4,175.00		7/11/39
Scarpa, P. V.	Office Manager	225.00	2,537.50		1/11/40
Hazelhurst, W. Y.	Chief Clerk	175.00	2,112.50		7/11/39
Stack, M. F.	Clerk	150.00	1,800.00		
Saner, Grace	General Clerk	125.00	1,500.00		
May, Mildred T.	Secretary	135.00	1,515.00		7/11/39 and 1/11/40
Isler, Edna B.	Senior Stenographer	120.00	884.00	11/13/39	
Fennell, Doris	Senior Stenographer	105.00	1,252.50		7/11/39
Eatmon, Dorothy	Senior Stenographer	120.00	1,075.00		5/10/40
Mabry, Susie Vardelle	Junior Stenographer	105.00	700.00	12/ 5/39	
McCord, Sara	Junior Stenographer	105.00	1,260.00		
O'Brien, Kathleen E.	Junior Stenographer	100.00	1,200.00		
Hunter, Ethel	Junior Stenographer	105.00	1,039.50	8/ 7/39	1/11/40
Johnson, Josephine	Junior Stenographer	105.00	853.50	10/ 9/39	1/11/40
Schuman, Sara	Clerk—Typist	105.00	1,260.00		
Jones, Celeste	Clerk—Typist	90.00	906.00	8/24/39	
Appelt, Goodwyn K.	Clerk—Typist	90.00	483.00	1/15/40	
Tharin, Dorothy L.	Junior Stenographer	105.00	1,054.50		1/17/40
Crenshaw, Virginia L.	Typist	90.00	459.00	1/23/40	
Roberts, Betty	Senior Stenographer	120.00	1,313.50		8/18/39 and 1/17/40
McAllister, Imelda T.	Junior Stenographer	90.00	105.00	5/21/40	

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Land Acquisition Department—Continued					
White, George W.	Janitor	40.00	249.00	12/ 2/39	2/11/40
Heyward, James B.	Chief Title Attorney	400.00	4,800.00		
Stuckey, J. Carlisle	Title Attorney	250.00	3,000.00		
Lesesne, Fred	Asst. Title Attorney	200.00	2,400.00		
Harper, Welborn	Assoc. Title Attorney	225.00	2,545.83		1/ 1/40
Williams, Albert C.	Abstract Attorney	200.00	1,573.33	10/30/39	
Sims, Walter Heriot	Attorney in Re-settlement	200.00	1,980.00	8/28/39	
Sanders, David	Abstract Attorney	200.00	2,166.66	7/31/39	
Fultz, Lewis G.	Abstract Attorney	200.00	2,166.67	8/ 1/39	
Beattie, Hamlin	Assoc. Title Attorney	225.00	2,287.49	7/31/39	2/ 1/40
McCall, J. Rivers	Abstract Attorney	200.00	2,033.33	8/21/39	
Herbert, A. S.	Assoc. Title Attorney	225.00	2,341.66	7/31/39	11/26/39
Mace, James A.	Chief Abstract Attorney	225.00	1,717.50	7/31/39	2/ 5/40
Bailey, Waller	Assoc. Title Attorney	225.00	1,031.25	2/ 7/40	
Fanning, F. R., Jr.	Abstract Attorney	200.00	2,062.50		7/11/39 and 1/11/40
Horger, C. B.	Abstract Attorney	200.00	2,062.50		7/11/39 and 1/11/40
Johnston, McRae B.	Law Clerk	150.00	805.00	1/15/40	
Sullins, W. L.	Chief Land Buyer	416.66	3,277.72	10/30/39	
Caldwell, J. D.	Land Buyer	350.00	4,095.00	7/ 5/39	
Kenipster, R. H.	Land Buyer	350.00	2,503.34	11/ 1/39	Res. 6/19/40
Yelton, L. M.	Land Buyer	350.00	4,095.00	7/15/39	
Foster, R. K.	Land Buyer	350.00	3,083.33		6/ 1/40

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Land Acquisition Department—Continued					
Floyd, G. T.	Land Buyer	200.00	2,033.33	8/21/39	
Matthews, Harry B.	Land Buyer	200.00	2,397.53		
Crum, Harry B.	Reviewing Appraiser	325.00	3,212.50		12/11/39
Sanders, Edward	Junior Land Appraiser	200.00	2,326.67		
Glymph, J. S.	Junior Land Appraiser	200.00	1,476.67	11/13/39	
Holt, D. T.	Chief Timber Cruiser	300.00	3,600.00		
Dargan, B. D.	Timber Expert	350.00	2,426.68	10/30/39	
Galloway, J. W.	Timber Cruiser	200.00	2,393.34		
Doar, D. D.	Log Scaler	150.00	190.00	4/30/40	5/29/40
Early, D. A.	Log Scaler	150.00	225.00	4/30/40	
Mason, D. C.	Acting Re-settlement Adminis- trator	250.00	2,425.00		6/11/40
Bonnoitt, George K.	Special Assistant—Re-settlement	250.00	725.00	3/29/40	
Franks, John	Supervision	150.00	1,521.00		1/ 2/40
Maybank, Joseph, Jr.	Supervision	150.00	619.46	1/18/40	
Brinson, J. Otto	Re-settlement Engineer.....	175.00	670.83	1/ 3/40	
Wheeler, John M.	Principal Clerk	172.50	994.75	1/ 3/40	
Coggeshall, J. W.	Field Engineer	225.00	112.50		Fr. Eng. Dept. 6/11/40
Fort, Reatha	Junior Stenographer	90.00	27.00	6/17/40	
Taylor, Charles E.	Grave Remover	300.00	2,630.00	10/ 3/39	
Barr, C. G., Jr.	Grave Surveyor	135.00	856.00	12/ 6/39	3/ 4/40
Hyde, S. L.	Chief Cemetery Investigator ...	175.00	2,056.95		12/ 1/39

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Land Acquisition Department—Continued					
Wiley, W. L.	Truck Driver and Custodian of Cemetery Equipment	100.00	373.33	3/ 4/40	
Cuthbert, E. R.	Pacer	105.00	1,137.50	7/31/39	
Fraylick, F. W.	Pacer	105.00	1,260.00		
Thompson, James	Cemetery Helper	62.50	218.75	3/11/40	
Clark, Alex	Cemetery Helper	67.50	236.25	3/11/40	
Butler, Robert	Laborer	52.50	124.25	4/15/40	
Blackwell, D. T.	Junior Land Appraiser	200.00	1,785.00		Res. 3/16/40
Boykin, E. M.	Pacer		64.31	To 7/ 7/39	
Wall, J. W.	Pacer		78.31	To 7/ 7/39	
Mays, Claude	Janitor	20.00	93.33	9/11/39	Res. 1/30/40
Church, G. M.	Senior Timber Cruiser	300.00	1,115.00		Res. 10/24/39
Crow, F. A.	Pacer	105.00	339.50		Res. 10/ 3/39
Fraiser, Clyde	Janitor	30.00	152.00	Res. 12/ 1/39	7/11/39
Gourdin, P. G.	Assistant Director	325.00	2,188.33		Res. 12/31/39
Grier, C. E.	Cemetery Investigator	125.00	1,142.41		Res. 3/16/40
Hardee, John M.	Senior Land Appraiser		129.17	To 7/ 7/39	
Hydrick, D. H.	Junior Land Appraiser	200.00	2,000.00		Res. 5/10/40
Montague, A. F.	Senior Land Appraiser		130.21	To 7/ 7/39	
Ravenel, T. D.	Senior Land Appraiser	250.00	2,284.82		Res. 3/16/40
Spears, V. A.	Clerk		68.75	To 7/ 7/39	
Fowles, James H.	Title Attorney	250.00	1,116.67	8/17/39	12/31/39

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Land Acquisition Department—Continued					
Hunt, Addie Belle	Junior Stenographer	105.00	\$45.50	9/26/39	1/11/40 Res. 5/10/40
Thomas, Virginia	Junior Stenographer	105.00	120.75	10/ 3/39	Res. 11/10/39
Sanders, Chas. W.	Junior Land Appraiser	200.00	1,400.00	10/26/39	
Booth, E. S.	Timber Purchaser	300.00	1,280.00	11/ 8/39	Res. 2/15/40
Cohen, David E.	Senior Stenographer	120.00	721.71	11/10/39	Res. 5/11/40
Proctor, Ella S.	Senior Stenographer	120.00	811.00		Res. 1/16/40
Goff, H. B.	Condemnation Appraiser		111.67	12/16/39	Tr. L. D. 12/25/39
McCrary, W. S.	Surveyor		15.00	12/19 to 12/21/39	
Graham, Robert	Laborer	57.50	53.66	4/15/40	Res. 5/15/40
Total Land Acquisition Department			\$138,899.37		
Health and Sanitation Division:					
Rice, Dr. E. M.	Director	\$ 500.00	\$ 5,716.67	7/13/39	
Hasell, P. G.	Assoc. Sanitary Engineer	300.00	3,558.31		9/11/39
Blizzard, A. W.	Botanist	250.00	3,000.00		
James, T. Fraser	Safety Engineer	200.00	2,400.00		
Power, A. E.	Technician	200.00	1,830.00		5/11/40
Kolman, Harry S.	Chemist	150.00	180.00	5/20/40	
Doscher, Nicholas	Technician	150.00	1,380.00	9/20/40	
Ball, W. Moultrie	Junior Engineering Aid	125.00	1,500.00		
Beck, Mrs. J. M.	Secretary—Stenographer	150.00	1,800.00		

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total	Date Employed During Period	Date Of Rate Changes
Health and Sanitation Division—Continued					
Hammond, Wm. R.	Inspector	100.00	30.00	6/17/40	
Creighton, Catherine	Junior Stenographer	105.00	1,260.00		10/26/39 and 4/11/40
Keels, E. Taylor	Superintendent Warehouse	135.00	1,397.50		
Walker, Wm. L.	Field Superintendent	100.00	116.67	5/21/40	
Craven, Wm. M.	Warehouse Assistant	100.00	136.67	5/ 6/40	
Gibbs, Matthew Q.	General Foreman	100.00	766.67	11/ 6/39	
Palmer, Stephen	General Utility	25.00	91.67	3/ 6/40	
Baker, F. C.	Entomologist	200.00	1,013.34		Res. 12/ 8/39
McKnight, John A.	Warehouse Assistant	100.00	570.96	11/ 6/39	Res. 4/27/40
Total Health and Sanitation Division			\$ 26,748.46		
Mails and Files Division:					
Barron, Frank E., Jr.	Chief	\$ 150.00	\$ 1,617.50		9/11/39 and 5/11/40
La Far, Gladys	Clerk	125.00	1,500.00		
Griggs, Georgia	Assistant Clerk	120.00	1,244.00	8/15/39	
Conlon, Mary Frances	Clerk	105.00	1,260.00		
O'Neill, Collete	Typist	90.00	1,080.00		
Feaster, Major	Janitor	45.00	540.00		
Royall, Dorothy C.	Junior Stenographer	105.00	655.38		Res. 12/25/39
Total Mails and Files Division			\$ 7,896.88		

Exhibit "B," Schedule No. 1—Continued

SCHEDULE OF SALARIES PAID

Name	Title	Per Month Rate	Paid Total
Columbia Office:			
Lane, Richard I.	Office Manager and Selling Agent	\$ 200.00	\$ 2,400.00
Mobley, Mrs. Phyllis	Junior Stenographer	105.00	1,260.00
Davis, Bonnie M.	Substitute Stenographer		15.00
Brady, Mrs. Rosa C.	Substitute Stenographer		17.50
Total Columbia Office		\$	3,692.50
Total Semi-Monthly Pay Roll		\$352,482.58	
Summary:			
Semi-Monthly Pay Roll		\$352,482.58	
Weekly Pay Roll (Not scheduled)		17,377.20	
Total Pay Rolls		\$369,859.78	

Exhibit "B"

Schedule No. 2

INSURANCE IN FORCE

June 30, 1940

Policy Name and Number	Coverage	Expires	Premium
Forgery and Check Alteration Bond:			
3200870—The Fidelity and Cas. Co.			
of N. Y.	\$ 10,000.00	5/ 6/41	\$.....

Automobile Policy:

50439—Anchor Insur-			
ance Co.		6/23/41	172.30
Comprehensive — Sched-			
ule:			
Pass. Cars	\$ 7,658.00		
Com. Trucks	5,250.00		

Standard Workmen's Compensation and Employer's Liability Policy:

189454—Amer. Mut. Lia. Ins. Co. ...	S. C. Law	9/21/40	818.96
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Marine Policy:

Yacht "Santee Cooper"			
8427—The Automobile			
Ins. Co.	\$ 4,000.00	4,000.00	12/ 5/40
	P. D.	A. C. V.	
	P. L.	10/20,000.00	321.25

Building—Berkeley Lodge No. 269

AFM:

446—Atlas Assurance Co.	700.00	11/15/40	14.70
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Buildings—Berkeley County, S. C.:

121608—Equitable Fire Insurance
Co.:

Dwelling Elizabeth R. Cain "Wam-	
pee"	200.00
Dwelling Elizabeth R. Cain "Sum-	
merset"	1,000.00
Dwelling Henry F. Porcher "Ophir"	1,000.00
Main Dwelling "Northampton" ..	1,375.00
Caretaker's Dwelling "Northamp-	
ton"	200.00

\$ 3,775.00	5/10/41	33.97
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Schedule No. 2, Exhibit "B"—Continued

INSURANCE IN FORCE

Policy Name and Number	Coverage	Expires	Premium
Blanket: Furniture, Fixtures and Supplies:			
121609—Equitable Fire Insurance Co.	\$ 31,500.00	5/ 1/41	511.56
Peoples Office Building, Charleston, S. C.			
City Hall, Columbia, S. C.			
The Murray Building, Moncks Corner, S. C.			
Jones Building, Moncks Corner, S. C.			
S. C. Pub. Serv. Auth. Bldg., Moncks Corner, S. C.			
The Fishburne Bldg., Moncks Corner, S. C.			
The Reviewing Stand, Pinopolis Dam Site			
Bldg. 25 n/s West Boyce Street, Manning, S. C.			

Automobile—Liability and Property Damage:

198992—Maryland Casualty Co.:			
Schedule	Lia. 25/50,000.00	6/23/41	1,447.62

Primary Commercial Blanket Bond:

163461—Seaboard Surety Company	\$ 150,000.00	5/ 3/41	\$ 1,003.65
"Officer" "Officers" "employee"			
"Employees" "servant" or "Servants"			

Exhibit "C"

COMPARATIVE BALANCE SHEET

At June 30, 1940, and June 30, 1939, Showing Changes

ASSETS

	1940	June 30th 1939	Increase Decrease*
Current Cash:			
Construction Account ...\$	755,583.32	\$ 2,533,099.81	\$ 1,777,516.49*
Land Purchase		7,249.36	7,249.36*
Land Option		5,000.00	5,000.00*
Plans and Specifications	1,398.00	2,421.00	1,023.00*
Administrative Revolving Fund	22,465.37	.....	22,465.37
Total In Banks	\$ 779,446.69	\$ 2,547,770.17	\$ 1,768,323.48*
Petty Cash	200.00	200.00	.....
Total Cash	\$ 779,646.69	\$ 2,547,970.17	\$ 1,768,323.48*
Notes Receivable—timber.\$	109,830.87	\$.....	\$ 109,830.87
Accounts Receivable:			
Timber, etc.\$	14,453.01	\$ 26.71	\$ 14,426.30
U. S. Government—Un- paid Grants	11,272,000.00	1,070,000.00	10,202,000.00
Total Accounts Receiv- able	\$ 11,286,453.01	\$ 1,070,026.71	\$ 10,216,426.30
Total Current Assets ...\$	12,175,930.57	\$ 3,617,996.88	\$ 8,557,933.69
Other Assets:			
Special Deposits\$	946,253.00	\$.....	\$.....
Deposits Condemnation Awards	361,450.16	.....	.....
Miscellaneous Deposits and Advances	16,845.00	.....	.....
Administrative Rev. Fund Clear. Acct.	7,534.63	.....	.....
Total Other Assets ...\$	1,332,082.79	\$.....	\$ 1,332,082.79

Exhibit "C"—Continued

COMPARATIVE BALANCE SHEET

ASSETS

	1940	June 30th 1939	Increase Decrease*
Fixed Assets:			
Preliminary Expenses ..\$	43,277.74	\$ 36,808.95	\$ 6,468.79
Lands, Rights Way and Easements	1,971,063.26	205,312.11	1,765,751.15
Construction Costs	6,472,806.83	74,114.47	6,398,692.36
Engineering Costs	1,102,741.09	609,373.54	493,367.55
Legal, Adminis. and Other Overheads	396,279.61	221,044.91	175,234.70
Interest During Con- struction	51,444.47	.....	51,444.47
Miscellaneous Costs	819,443.49	504,458.16	314,985.33
 Total Fixed Assets ...\$	 10,857,056.49	\$ 1,651,112.14	\$ 9,205,944.35
 Total Assets	 \$ 24,365,069.85	\$ 5,269,109.02	\$ 19,095,960.83

LIABILITIES

	1940	June 30th 1939	Increase Decrease*
Accounts Payable:			
Audited Vouchers Pay- able	\$ 982,260.46	\$ \$	982,260.46
Miscellaneous	7,259.72	338.15	6,921.57
Contract Retentions	753,572.23	120,887.60	632,684.63
Deposits—Plans and Spe- cifications	1,398.00	2,431.00	1,033.00*
Deposit on Building	50.00	.....	50.00
Taxes—Land Purchased.	3,529.44	452.27	3,077.17
 Total Accounts payable.\$	 1,748,069.85	\$ 124,109.02	\$ 1,623,960.83
 Fixed Liabilities:			
Bonds Authorized Issue.\$	30,000,000.00	\$ 30,000,000.00	\$
Unissued Bonds	25,000,000.00	30,000,000.00	5,000,000.00
 Total Bonds Issued\$	 5,000,000.00	\$	\$ 5,000,000.00
 Total Liabilities	 \$ 6,748,069.85	\$ 124,109.02	\$ 6,623,960.83

Exhibit "C"—Continued

COMPARATIVE BALANCE SHEET
EXCESS ASSETS OVER LIABILITIES

	1940	June 30th 1939	Increase Decrease*
Donated Surplus:			
U. S. Government—			
Grant Payments	\$ 6,345,000.00	\$ 5,145,000.00	\$ 1,200,000.00
U. S. Government—			
Unpaid Grants	11,272,000.00	11,272,000.00
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Total Equity	\$ 17,617,000.00	\$ 5,145,000.00	\$ 12,472,000.00
	<hr/>	<hr/>	<hr/>
Total Liabilities and			
Surplus	\$ 24,365,069.85	\$ 5,269,109.02	\$ 19,095,960.83